



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets, Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.
AN ISO 9001:2015 CERTIFIED COMPANY
Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



NOTICE OF 17TH ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting of the members of **KRISHNA COPPER LIMITED** will be held on Monday, August 05, 2024 at 3:00 p.m., at registered office of the company located at Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No.2, Near Roxy Cinema, Opera House, Girgaon, Mumbai-400004, Maharashtra, India to transact the following businesses:

ORDINARY BUSINESS

To consider and if thought fit, to pass with or without modifications, the following resolutions as Ordinary Resolutions:-

1. ADOPTION OF ANNUAL AUDITED FINANCIAL STATEMENTS AND REPORTS THEREON

“RESOLVED THAT the annual audited financial statements comprising of Balance Sheet as at March 31, 2024, Profit and Loss Account ending on that date along with Cash Flow Statement as at March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon be and are hereby received and adopted.”

2. TO APPOINT STATUTORY AUDITORS FROM THE CONCLUSION OF THIS ANNUAL GENERAL MEETING UNTIL THE CONCLUSION OF THE SIXTH CONSECUTIVE ANNUAL GENERAL MEETING AND TO FIX THEIR REMUNERATION:

“RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force), M/s Bramhecha Modi & Co., Chartered Accountants, having their office at 819/820, Goldcrest Business Park, Opp. Vijay Sales, LBS Marg, Ghatkopar (West), Mumbai - 400 086, Maharashtra, India and bearing Firm Registration No. 101591 W be and is hereby appointed as Statutory Auditors of the Company for a period of five years starting from Financial Year 2024-2025 and that they shall hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of Sixth consecutive Annual General Meeting of the Company to be held after this Annual General Meeting i.e. for the Financial Year 2028-2029 on such remuneration as may be mutually agreed upon by the board of directors of the Company and the Auditors plus reimbursement of GST, travelling and out-of pocket expenses;

RESOLVED FURTHER THAT any of the director of the Company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the resolution including filing of requisite e-forms with the Registrar of Companies.”

SPECIAL BUSINESS

3. RE-APPOINTMENT OF MR. MAHENDRA MOHANLAL SANGHVI (DIN: 01731764) AS MANAGING DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi, Near Hotel Fountain, District-Valsad, Gujarat -396125, (India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2, Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



“RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198 and 203 read with provisions of Schedule V and other applicable provisions, if any, of the Companies Act 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modifications or re-enactment(s) thereof, pursuant to provisions of Articles of Association of the Company and recommendation of board of directors of the company, consent of members of the Company be and is hereby accorded to re-appoint Mr. Mahendra Mohanlal Sanghvi (DIN: 01731764), as Managing Director of the Company for a period of 5 (Five) years starting from April 01, 2024 and ending on March 31, 2029, upon following terms and conditions:

A. Period of Appointment:

Mr. Mahendra Mohanlal Sanghvi (DIN: 01731764) has been re-appointed as a Managing Director for a period of 5 years with effect from April 01, 2024 and ending on March 31, 2029.

B. Basic Salary:

Mr. Mahendra Mohanlal Sanghvi (DIN: 01731764) will be paid the salary upto Rs.24,00,000/- (Rupees Twenty-Four Lacs Only) annually or as may be decided by the Board from time to time.

C. Perquisites:

In addition to salary, the above Managing Director will be allowed perquisites as specified in Category a, b and other terms, which are as follows and which forms part and inclusive of basic salary as mentioned in b above:

Category – a:

- i. Housing: Furnished/ Unfurnished residential accommodation or house rent allowance up to 10% of the salary in lieu thereof.
- ii. The expenditure incurred by the Company for gas, electricity, water and furnishing shall be valued as per the Income Tax Rules-1962. This shall, however be subject to a ceiling of ten percent of the basic salary of the Managing Director.
- iii. Medical Reimbursement: The Expenditure incurred for self and family, as decided by the Board from time to time.
- iv. Leave Travel Concession: For self and family, once in a year in accordance with the Rules of the Company.
- v. Club Fees: Fees of clubs, subject to maximum of two Clubs. This will not include life membership fees
- vi. Personal Medical/ Accident Insurance: Personal Medical / Accident Insurance of an amount, the annual premium of which shall be paid as per the Rules of the Company.

Category – b:

The Managing Director shall also be eligible to the following perquisites which shall not be included in the computation of the ceiling on remuneration as per provisions of the Companies Act, 2013:

- i. Contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)
• **Email:** krishna_cu@hotmail.com • sales@groupkrishna.com | **Web Site:** www.groupkrishna.com
CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX
Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



- ii. Gratuity payable at a rate not exceeding half a months' salary for each completed year of service and
- iii. Encashment of Leave at the end of the tenure.

Other Terms:

- i. The Managing Director is entitled to reimbursement of all actual expenses as per the Rules of the Company including on entertainment and travelling incurred in the course of the Company's business.
- ii. The Managing Director is entitled to avail of fully paid leave as per the Rules of the Company as applicable to the senior executives.
- iii. The Managing Director, subject to the applicable provisions of the Companies Act, 2013, is also eligible for housing loan as applicable in accordance with the Rules of the Company.
- iv. The Managing Director is also entitled to the benefits under all other schemes, privileges and amenities as are granted to the senior executives of the Company in accordance with the Company's practice, rules and regulation in force from time to time.
- v. The Managing Director is not entitled to payment of any sitting fees for attending the meetings of the Board or of a Committee thereof.
- vi. The appointment shall be terminated by the Company by giving him six months' notice or on payment of six months' basic salary in lieu thereof and by him by giving six months' notice.
- vii. For all other terms and conditions not specifically spelt out above, the provisions of Agreement of Appointment of Managing Director, to be executed between the Company and Mr. Mahendra Mohanlal Sanghvi shall apply.

Minimum Remuneration: In case in any financial year during the tenure of the Managing Director, the Company has no profits or the profits are inadequate, the Company shall, subject to the approval of the Central Government, wherever required, if any, and the provisions of Sections 197, 198 and 203 read with and subject to the conditions and limits specified in the Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re-enactment(s) pay to the Managing Director basic salary, perquisites and allowances as specified above.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

4. RE-APPOINTMENT OF MR. MOHANLAL BHERULAL JAIN (DIN: 01722627) AS THE CHAIRMAN AND WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198 and 203 read with provisions of Schedule V and other applicable provisions, if any, of the Companies Act 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modifications or re-enactment(s) thereof,

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



(6)



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



pursuant to provisions of Articles of Association of the Company and recommendation of board of directors of the company, consent of members of the Company be and is hereby accorded to re-appoint Mr. Mohanlal Bherulal Jain (DIN: 01722627), as Chairman & Whole-Time Director of the Company for a period of 5 (Five) years starting from April 01, 2024 and ending on March 31, 2029, upon following terms and conditions:

D. Period of Appointment:

Mr. Mohanlal Bherulal Jain (DIN: 01722627) has been re-appointed as a Chairman & Whole-Time Director for a period of 5 years with effect from April 01, 2024 and ending on March 31, 2029.

E. Basic Salary:

Mr. Mohanlal Bherulal Jain (DIN: 01722627) will be paid the salary upto Rs.24,00,000/- (Rupees Twenty-Four Lacs Only) annually or as may be decided by the Board from time to time.

F. Perquisites:

In addition to salary, the above Chairman & Whole-Time Director will be allowed perquisites as specified in Category a, b and other terms, which are as follows and which forms part and inclusive of basic salary as mentioned in b above:

Category – a:

- vii. Housing: Furnished/ Unfurnished residential accommodation or house rent allowance up to 10% of the salary in lieu thereof.
- viii. The expenditure incurred by the Company for gas, electricity, water and furnishing shall be valued as per the Income Tax Rules 1962. This shall, however be subject to a ceiling of ten percent of the basic salary of the Chairman & Whole-Time Director.
- ix. Medical Reimbursement: The Expenditure incurred for self and family, as decided by the Board from time to time.
- x. Leave Travel Concession: For self and family, once in a year in accordance with the Rules of the Company.
- xi. Club Fees: Fees of clubs, subject to maximum of two Clubs. This will not include life membership fees
- xii. Personal Medical/ Accident Insurance: Personal Medical / Accident Insurance of an amount, the annual premium of which shall be paid as per the Rules of the Company.

Category – b:

The Chairman & Whole-Time Director shall also be eligible to the following perquisites which shall not be included in the computation of the ceiling on remuneration as per provisions of the Companies Act, 2013:

- iv. Contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
- v. Gratuity payable at a rate not exceeding half a months' salary for each completed year of service and

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,

Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,

Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



- vi. Encashment of Leave at the end of the tenure.

Other Terms:

- viii. The Chairman & Whole-Time Director is entitled to reimbursement of all actual expenses as per the Rules of the Company including on entertainment and travelling incurred in the course of the Company's business.
- ix. The Chairman & Whole-Time Director is entitled to avail of fully paid leave as per the Rules of the Company as applicable to the senior executives.
- x. The Chairman & Whole-Time Director, subject to the applicable provisions of the Companies Act, 2013, is also eligible for housing loan as applicable in accordance with the Rules of the Company.
- xi. The Chairman & Whole-Time Director is also entitled to the benefits under all other schemes, privileges and amenities as are granted to the senior executives of the Company in accordance with the Company's practice, rules and regulation in force from time to time.
- xii. The Chairman & Whole-Time Director is not entitled to payment of any sitting fees for attending the meetings of the Board or of a Committee thereof.
- xiii. The appointment shall be terminated by the Company by giving him six months' notice or on payment of six months' basic salary in lieu thereof and by him by giving six months' notice.
- xiv. For all other terms and conditions not specifically spelt out above, the provisions of Agreement of Appointment of Chairman & Whole-Time Director, to be executed between the Company and Mr. Mohanlal Bherulal Jain shall apply.

Minimum Remuneration: In case in any financial year during the tenure of the Chairman & Whole-Time Director, the Company has no profits or the profits are inadequate, the Company shall, subject to the approval of the Central Government, wherever required, if any, and the provisions of Sections 197, 198 and 203 read with and subject to the conditions and limits specified in the Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re-enactment(s) pay to the Chairman & Whole-Time Director basic salary, perquisites and allowances as specified above.

RESOLVED FURTHER THAT the Board be and is hereby are severally authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

5. TO REGULARIZE MS. RAKHEE MAHENDRA SANGHVI (DIN: 05349604) AS THE NON-EXECUTIVE DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in pursuance of the provisions of Section 152 read in conjunction with Rule 8, 9, and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and other relevant provisions of the Companies Act, 2013, along with its pertinent rules (including any statutory amendments or re-enactments in force), as well as the stipulations within the Articles of Association of the Company, Ms. Rakhee Mahendra Sanghvi (DIN:



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

3

3



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



05349604) who was appointed as an Additional Director of the Company, by the Board of Directors in their meeting held on January 05, 2024, under section 161 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof) and applicable provisions of the Articles of Association of the Company and who holds office upto the date of the ensuing Annual General Meeting, be and is hereby appointed as Non-Executive Director of the Company at this Extra-Ordinary General Meeting of the company by the members of the Company, who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company, be and are hereby severally authorized to do all such acts, deeds and things, and to take all such steps as may be necessary, proper and expedient to give effect to the aforesaid resolution”

6. TO CONSIDER ISSUE OF BONUS SHARES

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT**, pursuant to the provisions of section 63 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with rule 14 of the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the Articles of Associations of the Company, the consent of the Shareholders of the Company be and is hereby accorded to issue 29,50,132 fully paid up Equity Shares face value of Rs. 10/- (Rs. Ten) each as “Bonus Shares” to the existing Equity Shareholders of the Company, in the proportion of 2 (Two) new fully paid-up equity shares of Rs. 10/- each for every 1 (One) existing fully paid-up equity shares of Rs. 10/- each held by them and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such Member as on the record date i.e., August 02, 2024, by capitalizing an amount of Rs. 2,95,01,320/- (Rs. Two Crore Ninety-Five Lakhs One Thousand Three Hundred Twenty Only) out of the Free Reserves and that the Bonus Equity Shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member.

RESOLVED FURTHER THAT, the Bonus Equity Shares so allotted shall rank pair-passu in all respects with the existing fully paid-up Equity Shares of the Company except that the Bonus Equity Shares shall not be entitled to dividend declared before the allotment thereof.

RESOLVED FURTHER THAT, any of the directors of the company be and is hereby authorized to take all steps to implement the above resolutions, to take all actions in connections with the further issue and allotment of shares to the members and to do all such acts, deeds, matters and things as may be required in this regard from time to time including filing of necessary form with Registrar of the Companies.”

7. TO APPROVE INITIAL PUBLIC OFFERING (IPO) OF THE EQUITY SHARES OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** in accordance with and subject to Section 23, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended, the Companies (Share Capital and Debenture) Rules, 2014, as

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)

amended, the Securities Contracts Regulation Act, 1956 (“SCRA”), and the rules framed thereunder, each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and other applicable Regulations, Circulars, Notifications, and guidelines issued by the Securities and Exchange Board of India (“SEBI”), the Foreign Exchange Management Act, 1999, as amended, and the rules and regulations made thereunder including the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, as amended, other applicable laws, Regulations, Policies or Guidelines including any foreign investment law, Policy, Notification, Circular, Clarification or Guideline in India prescribed by the Government of India, the SEBI, or any other competent authority from time to time, (collectively referred to as the “Applicable Laws”), the provisions of the Memorandum and Articles of Association of the Company and the equity listing agreements to be entered into between the Company and the respective stock exchanges where the equity shares of the Company of face value of Rs. 10.00 (“Equity Shares”) are proposed to be listed (“Stock Exchanges”), and subject to the approval of relevant government, statutory and/or regulatory authorities, including the Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India (“DIPP”), the SEBI, the Reserve Bank of India (“RBI”), the Registrar of Companies, Mumbai, Maharashtra, (“ROC”), the Stock Exchange and such other approvals, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, consents, permissions and sanctions, the consent, approval and sanction of the Members of the Company be and is hereby granted to create, issue, offer and allot Equity Shares, for cash either at par or premium, such that the amount that is being raised be and is hereby modified pursuant to such issue aggregating up to Rs. 20 Crores (“Fresh Issue”), together with or without an offer for sale by certain existing shareholders of the Company, for up to such number of Equity Shares held by them that are eligible for the offer for sale in accordance with the SEBI ICDR Regulations (with an option to the Company to retain an over-subscription to the extent of 10% of the Issue Size, or such other extent as may be permitted under the Applicable Laws, for the purpose of rounding off to the nearest integer while finalising the basis of allotment) in terms of the SEBI ICDR Regulations at a price or at such premium or at par per Equity Shares to be determined, by the Company, in consultation with the Lead Manager so appointed in terms of the SEBI ICDR Regulations or otherwise in accordance with Applicable Laws.

RESOLVED FURTHER THAT in accordance with Applicable Laws, the Issue may include, without limitation, issuance and allotment of Equity Shares, in terms of the SEBI ICDR Regulations and reservation of a certain number of Equity Shares to be offered to such person or persons, who may or may not be the members of the Company and as the Board may at its discretion decide in consultation with the Lead Manager and as may be permissible under Applicable Laws.

RESOLVED FURTHER THAT the Issue may be made to foreign investors such as registered foreign portfolio investors (‘FPI’), alternative investment funds (‘AIF’), foreign venture capital investors (‘FVCI’), non-resident Indians (‘NRI’), as well as state industrial development corporations, venture capital funds (‘VCF’), insurance Companies registered with the Insurance Regulatory and Development Authority of India (‘IRDA’), insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, Ministry of Communications and Information Technology, India, scheduled commercial banks, provident funds, pension funds, national investment fund, trusts/ societies registered under the Societies Registration Act, 1850, as amended, systemically important non-banking financial Companies, development financial institutions and/or multilateral and bilateral development financial institutions, Hindu undivided families (‘HUF’), mutual funds (‘MF’), employees and/or workers of the Company, in or out of India (through a reservation or otherwise), Indian public, bodies corporate, any other Company/Companies, private or public or other body corporate(s) or entities whether incorporated or not, and such other persons, including high net worth individuals, retail individual bidders or other entities, in one or more combinations thereof and/or any other categories of



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



investors as may be permitted under Applicable Laws, including anchor investors as defined under the SEBI ICDR Regulations, whether they be holders of Equity Shares or not, in a manner, and in one or more tranches in consultation with the Lead Manager and/or underwriters and/or other advisors or such persons appointed for the Issue and on the terms and conditions as the Board may in its discretion, in consultation with the Lead Manager, decide including the price at which the Equity Shares are to be issued, at par or at premium and for cash as determined in accordance with the provisions of the SEBI ICDR Regulations or other considerations that the Board may, in consultation with the Lead Manager, deem fit.

RESOLVED FURTHER THAT the Equity Shares so allotted in the Issue (including pursuant to any Reservation) shall be subject to the Memorandum and the Articles of Association of the Company and shall rank pari passu in all respects with existing Equity Shares of the Company including rights in respect of dividend after the date of allotment.

RESOLVED FURTHER THAT either BSE Limited or National Stock Exchange of India Limited shall be the Designated Stock Exchange.

RESOLVED FURTHER THAT subject to the Applicable Laws, the Equity Shares allotted pursuant to the Issue shall be listed on the Designated Stock Exchange.

RESOLVED FURTHER THAT subject to the Applicable Laws, the Board be and is hereby authorized to delegate all or any of the powers herein conferred in such manner as it may deem fit.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do such acts, deeds and things as the Board in its absolute discretion deems necessary or desirable in connection with the Issue, including without limitation, the following:

To make applications to seek clarifications and obtain approvals from, where necessary, the SEBI, the Reserve Bank of India (“RBI”) and any other governmental or statutory/regulatory authorities as may be required in connection with the Issue and accept on behalf of the Board such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions as may be required;

To appoint and enter into arrangement with Lead Manager, underwriters to the Issue, advisors to the Issue (if any), escrow collection bank to the Issue, registrar to the Issue, sponsor bank, refund bank(s) to the Issue, public issue account bank to the Issue, advertising agency(ies), legal counsel and any other agencies or persons or intermediaries to the Issue and to negotiate and finalize and amend the terms of their appointment, including but not limited to execution of the Lead Manager mandate letter, negotiation, finalization, execution and, if required, the amendment of the Issue agreement with the Lead Manager and the underwriting agreement with the underwriters;

To invite the existing shareholders of the Company to participate in the Issue by offering for sale the Equity Shares held by them at the same price as in the Issue; if no investor offers to sell their shares in IPO, the Company would go for a complete fresh issue.

To negotiate, finalize, settle, execute and deliver or arrange the delivery of the Issue agreement, registrar agreement, underwriting agreement, cash escrow agreement, share escrow agreement, sponsor bank agreement, and all other documents, deeds, agreements, memorandum of understanding and any notices, supplements and corrigenda thereto, as may be required or desirable, and other instruments whatsoever with the registrar to the Issue, legal advisors, auditors, Stock Exchange, Lead Manager and any other agencies/intermediaries in connection with the

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• **Email:** krishna_cu@hotmail.com • sales@groupkrishna.com | **Web Site:** www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets, Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



- Issue with the power to authorize one or more officers of the Company to negotiate, execute and deliver all or any of the afore-stated documents;
- To decide in consultation with the Lead Manager on the size, timing, pricing, reservation and all the terms and conditions of the Issue, including Issue Price, Issue period, and to accept any amendments, modifications, variations or alterations thereto;
- To take all actions as may be necessary in connection with the Issue, including extending the Issue period, allow revision of the Offer for sale portion in case the Selling Shareholders decide to revise it, in accordance with the Applicable laws;
- To finalize, approve, adopt, deliver and arrange for, in consultation with the Lead Manager, submission of the Draft Prospectus and the Prospectus (including amending, varying or modifying the same, as may be considered desirable or expedient), and any amendments, supplements, notices or corrigenda thereto for the offer of Equity Shares including incorporating such alterations/corrections/modifications as may be required by Stock Exchange, ROC, or any other relevant governmental and statutory authorities or in accordance with all Applicable Law;
- To seek, if required, the consent of the lenders of the Company, parties with whom the Company has entered into various commercial and other agreements, all concerned government and regulatory authorities in India or outside India, and any other consents that may be required in relation to the Issue or any actions connected therewith;
- To make applications to seek clarifications and obtain approvals from, if necessary, the Stock Exchange, the Registrar of Companies or any other statutory or governmental authorities in connection with the Issue and, wherever necessary, incorporate such modifications/amendments/alterations/corrections as may be required in the Draft Prospectus, and the Prospectus;
- To open and operate bank account(s) of the Company in terms of the cash escrow agreement and to authorize one or more officers of the Company to execute all documents/deeds as may be necessary in this regard;
- To authorize and approve incurring of expenditure and payment of fees, commissions, brokerage, remuneration and reimbursement of expenses in connection with the Issue;
- To approve code of conduct as may be considered necessary or as required under Applicable Laws for the Board, officers of the Company and other employees of the Company;
- To authorize any concerned person on behalf of the Company to give such declarations, affidavits, certificates, consents and authorities as may be required from time to time in relation to the Issue;
- To approve suitable policies in relation to the Issue as may be required under Applicable Laws;
- To approve any corporate governance requirement that may be considered necessary by the Board or as may be required under Applicable Laws, in connection with the Issue;
- To open and operate bank accounts of the Company in terms of Section 40(3) of the Companies Act, 2013 or as may be required by the regulations issued by SEBI and to authorize one or more officers of the Company to execute all documents/deeds as may be necessary in this regard;



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125. (India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



To determine and finalize the issue opening and issue closing dates, the Issue price, approve the basis for allocation/allotment and confirm allocation/allotment of the Equity Shares to various categories of persons as disclosed in the Draft Prospectus and the Prospectus, in consultation with the Lead Manager;

To issue receipts/allotment letters/confirmation of allocation notes either in physical or electronic mode representing the underlying Equity Shares in the capital of the Company with such features and attributes as may be required and to provide for the tradability and free transferability thereof as per market practices and regulations, including listing on the Stock Exchange, with power to authorize one or more officers of the Company to sign all or any of the afore-stated documents;

To withdraw the Draft Prospectus or the Prospectus or not to proceed with the Issue at any stage, if considered necessary and expedient, in accordance with Applicable laws;

To authorize and approve notices, and advertisements in relation to the Issue in consultation with the relevant intermediaries appointed for the Issue;

To make applications for listing of Equity Shares on the Stock Exchange and to execute and to deliver or arrange the delivery of necessary documentation to the Stock Exchange and to take all such other actions as may be necessary in connection with obtaining such listing;

To do all such deeds and acts as may be required to dematerialize the Equity Shares and to sign and/or modify, as the case may be, agreements and/or such other documents as may be required with National Securities Depository Limited, Central Depository Services (India) Limited, registrar and transfer agents and such other agencies, as may be required in this connection with power to authorize one or more officers of the Company to execute all or any of the afore-stated documents;

To do all such acts, deeds, matters and things and execute all such other documents, etc., as it may, in its absolute discretion, deem necessary or desirable for the Issue, in consultation with the Lead Manager, including without limitation, finalizing the basis of allocation and allotment of Equity Shares to the successful allottees and credit of Equity Shares to the demat accounts of the successful allottees in accordance with Applicable Laws;

To settle all questions, difficulties or doubts that may arise in regard to the Issue, including such issues or allotment and matters incidental thereto as it may deem fit and to delegate such of its powers as may be deemed necessary and permissible under Applicable laws to the officials of the Company;

To approve the expenditure in relation to the Issue;

To take such action, give such directions, as may be necessary or desirable as regards the Issue and to do all such acts, matters, deeds and things, including but not limited to the allotment of Equity Shares against the valid applications received in the Issue, as are in the best interests of the Company;

To negotiate, finalize, settle, execute and deliver any and all other documents or instruments and doing or causing to be done any and all acts or things as the Board may deem necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing or in connection with the Issue and any documents or instruments so executed and delivered or acts and things done or caused to be done by the Board shall be conclusive evidence of the authority of the Board in so doing;

To accept and appropriate the proceeds of the Fresh Issue in accordance with Applicable Laws.

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• **Email:** krishna_cu@hotmail.com • sales@groupkrishna.com | **Web Site:** www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / **GST TIN NO.** 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



RESOLVED FURTHER for the purpose of giving effect to the above resolutions and any issue, transfer and allotment of Equity Shares pursuant to the Issue, the Board be and is hereby authorized to settle all questions, remove any difficulties or doubts that may arise from time to time in regard to the issue, offer or allotment of the Equity Shares in the Issue and the utilization of the Issue proceeds in accordance with the purposes specified in the Issue documents, and to give such directions and/or instructions as it may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, to vary the size of the Issue, determine the class of investors to whom the securities are to be allotted, the number of securities to be allotted in each tranche, issue price, premium amount on issue, listing on one or more stock exchanges in India, appoint Lead Manager, appoint in consultation with the Lead Manager, other intermediaries such as legal counsels, banks or agencies concerned, enter into any agreements or other instruments for such purpose, remunerate all such intermediaries/agencies including the payments of commissions, brokerages, fees and the like, and to take such actions or give such directions as may be necessary or desirable and to obtain any approvals, permissions, sanctions which may be necessary or desirable, as it may deem fit or as the Board may decide in its absolute discretion in the best interests of the Company without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution and to do all such acts, deeds, matters to do things whatsoever, including settle any question, doubt or difficulty that may arise with regard to or in relation to raising of funds as authorized herein, and that all or any of the powers conferred on the Board or a committee thereof vide this resolution may be exercised by the Board or such committee.

RESOLVED FURTHER THAT, the Directors of the Company are hereby authorized to file necessary forms with the Registrar of Companies and execute and sign all relevant documents including but not limited to consent letters, powers of attorney, certificates etc., as may be required in order to give effect to these resolutions and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be.

RESOLVED FURTHER THAT in relation to the Issue, any decision regarding the Issue may be made by the Company together with, or in consultation with the Lead Manager as may be mutually agreed upon in terms of any agreement in connection with the Issue.

RESOLVED FURTHER THAT certified copy of this resolution be provided to those concerned under the hands of a Director or Company Secretary of the Company wherever required.”

8. APPROVAL UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, approval of the members of the Company, be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board which the Board may have constituted or hereinafter constitute to exercise its powers including the power conferred by this resolution) to borrow any sum or sums of money from time to time at its discretion, for the purpose

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



11

6



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



of the business of the Company, from its Members, Directors or relative of Directors, any one or more Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose), subject to such aggregate borrowings not exceeding the amount which is ₹ 200,00,00,000/- (Rupees Two Hundred Crores Only) over and above the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose) and that the Board be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT any of the directors be and are hereby severally authorized to take all the necessary steps for giving effect to the foregoing resolution including filing of the necessary forms with the Registrar of Companies, Mumbai and settle any question, difficulty or doubt that may arise with regard to or in relation to the foregoing and do all such acts, deeds and things as they may in their absolute discretion deem necessary, proper or desirable for giving effect to the foregoing.”

9. APPROVAL UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, the consent of the Members of the Company, be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board which the Board may have constituted or hereinafter constitute to exercise its powers including the power conferred by this resolution), be and is hereby accorded for creation of charge / mortgage / pledge / hypothecation / security in addition to existing charge / mortgage / pledge / hypothecation / security, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable and / or immovable properties, tangible or intangible assets of the Company, both present and future and / or the whole or any part of the undertaking(s) of the Company, as the case may be in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings availed / to be availed by the Company by way of loan(s) (in foreign currency and / or rupee currency) and securities (comprising fully / partly convertible debentures and/or non-convertible debentures with or without detachable or non-detachable warrants and / or secured premium notes and / or floating rate notes / bonds or other debt instruments), issued / to be issued by the Company including deferred sales tax loans availed / to be availed by various Units of the Company, from time to time, subject to the limits approved under Section 180(1)(c) of the Act together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premium on prepayment, remuneration of the Agent(s) / Trustee(s), premium (if any) on redemption, all other costs, charges and expenses, including any increase as a result of devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s), Debenture Trust Deed(s) or any other document, entered into / to be entered into between the Company and the Lender(s) / Agent(s) / Trustee(s) / State Government(s) / Agency(ies) representing various state government and / or other agencies etc. In respect of the said loans / borrowings / debentures / securities / deferred sales tax loans and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board and the Lender(s) / Agent(s) / Trustee(s) / State Government(s) / Agency(ies), etc.

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,

Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• **Email:** krishna_cu@hotmail.com • sales@groupkrishna.com | **Web Site:** www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,

Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank prior / pari-passu / subservient with / to the mortgages and /or charges already created or to be created in future by the Company or in such other manner and ranking as may be thought expedient by the Board and as may be agreed to between the concerned parties.

RESOLVED FURTHER THAT any of the directors be and are hereby severally authorized to take all the necessary steps for giving effect to the foregoing resolution including filing of the necessary forms with the Registrar of Companies, Mumbai and settle any question, difficulty or doubt that may arise with regard to or in relation to the foregoing and do all such acts, deeds and things as they may in their absolute discretion deem necessary, proper or desirable for giving effect to the foregoing.”

10. SETTING UP OF INVESTMENT LIMITS SECTION 186 OF THE COMPANIES ACT, 2013:

“**RESOLVED THAT** pursuant to the provisions of Section 179, 186 and other applicable provisions, if any, of the Companies Act, 2013, consent of the shareholders of the Company be and is hereby accorded for making Investments in other bodies corporate / giving Loans to any other person / providing Guarantees / Securities on behalf of loan availed by any other person, from time to time, on such terms and conditions and with or without security as the Board of Directors may think fit which, together with the investments made / loans given / guarantees / securities already made by the Company, which may exceed 60% of paid up capital and free reserves and securities premium OR 100% of free reserves and securities premium, that is to say, reserves not set apart for any specific purpose, whichever is more, provided that the total amount of investments made / loans given / guarantees / securities already made by the Company, shall not at any time exceed the limit of Rs. 200,00,00,000/- (Rupees Two Hundred Crores Only).

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to negotiate and settle the terms and conditions of the investments / loans / guarantees / securities which may be made by the Company from time to time, by the Company, finalize the agreements/contracts and documents in this regard and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT any one of the Director(s) of the Company be and are hereby a severally authorized, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

11. OMNIBUS APPROVAL OF RELATED PARTY TRANSACTIONS FOR F.Y. 2024-25:

“**RESOLVED THAT** pursuant to the provisions of Section 2(76), and Section 188 of the Companies Act, 2013, read with rules made thereunder and subject to approval of the Shareholders wherever applicable, the omnibus approval be and is hereby accorded for the following transaction(s) related to purchase, sale, loans, interest, remuneration / professional charges, rentals, reimbursement of expenses etc. proposed to be entered into by the company with related parties as per respective agreements as detailed below.



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

GIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

13

7



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



Name of the related party	Maximum amount per transaction as below, with overall limits of ₹. 200 Cr. in a year per Company / firm
Mahendra Mohanlal Sanghvi	1,00,00,000
Mohanlal Bherulal Jain	1,00,00,000
Rakhee Mahendra Sanghvi	1,00,00,000
Mahendra Mohanlal Sanghvi HUF	1,00,00,000
Mohanlal B Jain (HUF)	1,00,00,000
Mehta Labels	1,00,00,000

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to approve such transactions on case-to-case basis within the approved limit and do all such acts, deeds, matters and things as may be necessary to give effect to the foregoing resolution.”

12. APPOINTMENT OF MR. SUBODH KUMAR (DIN: 09734308) AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and on recommendation of the Board of Directors of the Company, Mr. Subodh Kumar (DIN: 09734308), who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as a Non-Executive Independent Director of the Company, for five consecutive years with effect from August 05, 2024 till August 04, 2029 and whose office shall not be liable to retirement of directors by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149 and 197 of the Companies Act, 2013 read with Schedule IV of thereof (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Subodh Kumar, Independent Director of the Company be paid, sitting fees, within the limits prescribed under the Act and Rules thereunder and as approved by the Board of Directors of the Company, for attending the meeting(s) of the Board or any Committee thereof and reimbursement of any expenses for participation in the board and other meetings.

RESOLVED FURTHER THAT any of the Directors of the Company of the Company, be and are hereby severally authorized to do all such acts, deeds and things, including signing and issuing letter of appointment and to complete all other formalities as may be required in this regard”

REGISTERED OFFICE:

Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No.2, Near Roxy Cinema, Opera House, Girgaon, Mumbai-400004, Maharashtra, India

Place: Mumbai

Date: July 12, 2024

By Order of the Board of Directors

For Krishna Copper Limited

KRISHNA COPPER LIMITED

M. Sanghvi

DIRECTOR

Mahendra Mohanlal Sanghvi

Managing Director

DIN: 01731764



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi, Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2, Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)

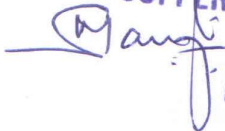


NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. An explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, relating to the special business to be transacted at the Extra Ordinary General Meeting is annexed hereto.
3. Members /proxies should bring the attendance slips duly filled in and **PHOTO ID Proof** for attending the meeting.
4. Pursuant to section 101 and section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, the Notice of AGM, attendance slip and proxy form are being sent in Physical copy through hand delivery.
5. Relevant documents referred to in the accompanying notice and the statements are open for inspection by the members at the Registered Office of the Company on all working days during business hours up to the date of Meeting.
6. The instruments appointing a Proxy must be deposited with the Company at its Registered Office not less than 48 hours before the time for holding the Meeting.

For Krishna Copper Limited
(Formerly known as Krishna Copper Private Limited)

For KRISHNA COPPER LIMITED


DIRECTOR

Mahendra Mohanlal Sanghvi
Managing Director
DIN: 01731764

Date: July 12, 2024
Place: Mumbai



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)
• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com
CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX
Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



ANNEXURE TO THE NOTICE
EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS
Pursuant to Section 102 of the Companies Act, 2013 (“the Act”):

ITEM NO: 3

RE-APPOINTMENT OF MR. MAHENDRA MOHANLAL SANGHVI (DIN: 01731764) AS MANAGING DIRECTOR OF THE COMPANY:

As members of the Company must be aware that Mr. Mahendra Mohanlal Sanghvi (DIN: 01731764) has been instrumental in the running of the Business of the Company and can truly be considered as Driving Force behind the all-round growth of the Company as well as the group as such.

Hence to appropriately recognize all the efforts Mr. Mahendra Mohanlal Sanghvi (DIN: 01731764) has put into bring in the business of the Company to this level, the management of the Company firmly believes that his re-appointment as Managing Director will prudently help the Company in these changing times.

Mr. Mahendra Mohanlal Sanghvi (DIN: 01731764) was appointed as a Director of the Company on January 25, 2008, pursuant to provisions of section 164 of the Companies Act, 2013 and was designated as Managing Director since October 01, 2012 and further re-appointments as necessary under Companies Act, 2013 and has already given necessary disclosure pursuant to provisions of section 184 of the Companies Act, 2013.

The Board commends the Special Resolution set out at Item No. 3 for approval of the Members.

Annexure:

Details of Director seeking appointment at the Annual General Meeting in pursuance of the provisions of the Companies Act, 2013 read with Secretarial Standard-2

Name of the Director	Mahendra Mohanlal Sanghvi
Brief profile	Possessing over 15 years of invaluable experience in the Copper and Copper Alloys industry, he assumes a multifaceted role overseeing all company operations. His dynamic approach extends across diverse departments, where he not only provides direction but also spearheads strategic planning and execution of expansions and diversification initiatives. He is instrumental in steering the company towards success, offering strategic advice to the Board of Directors. His leadership ensures the development of appropriate policies, keeping the Board informed about industry developments. Under his expert guidance, the company has witnessed remarkable growth, His hardworking and forward-thinking approach continues to be a driving force behind our company's success.
Age	41 years
Qualifications	Bachelor of Commerce

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)

Experience	15 years of invaluable experience in the Copper and Copper Alloys industry
Terms and conditions of Appointment	As per Managing Director Agreement executed between Managing Director and Company
Details of Remuneration to be paid	Rs. 24,00,000 p.a.
Remuneration last drawn	Rs. 9,85,000 P.a.
Date of First Appointment on the Board	January 25, 2008
Shareholding in the Company	25.04%
Relationship with other Directors, Manager & other Key Managerial Personnel	1. Son of Mohanlal Bherulal Jain, Whole-Time Director of the company 2. Spouse of Rakhee Mahendra Sanghvi, Director of the company
No. of Meetings of the Board attended during the year	2
Other Membership/Chairmanship Committees of other Boards	Directorships, of the Nil

ITEM NO. 4:

RE-APPOINTMENT OF MR. MOHANLAL BHERULAL JAIN (DIN: 01722627) AS CHAIRMAN AND WHOLE-TIME DIRECTOR OF THE COMPANY:

As members of the Company must be aware that Mr. Mohanlal Bherulal Jain (DIN: 01722627) has been instrumental in the running of the Business of the Company and can truly be considered as Driving Force behind the all-round growth of the Company as well as the group as such.

Hence to appropriately recognize all the efforts Mr. Mohanlal Bherulal Jain (DIN: 01722627) has put into bring in the business of the Company to this level, the management of the Company firmly believes that his re-appointment as Chairman and Whole-Time Director will prudently help the Company in these changing times.

Mr. Mohanlal Bherulal Jain (DIN: 01722627) was appointed as a Director of the Company on January 25, 2008, pursuant to provisions of section 164 of the Companies Act, 2013 and was designated as Managing Director since October 01, 2012 and further re-appointments as necessary under Companies Act, 2013 and has already given necessary disclosure pursuant to provisions of section 184 of the Companies Act, 2013.

Annexure:

Details of Director seeking appointment at the Annual General Meeting in pursuance of the provisions of the Companies Act, 2013 read with Secretarial Standard-2:

Name of the Director -	Mohanlal Bherulal Jain
Brief profile	He possesses over 15 years of working experience in our Company. His extensive experience helps staff members to achieve goals in a dynamic and challenging corporate environment. He realized the importance of quality of products to meet competition and mentored our Company for ISOs

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi, Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2, Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720





KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Priyate Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



	Certification. He is responsible for the entire administration of the Company and brings about innovation through creation of new capacities, development of products, exploring and evaluating ways of penetrating existing markets and developing new markets in India.
Age	69 years
Qualifications	Bachelor of Commerce
Experience	39 years of experience in Copper & Copper Industry
Terms and conditions of Appointment	As per Managing Director Agreement executed between Mohanlal Bherulal Jain and the Company
Details of Remuneration to be paid	Rs. 24,00,000 p.a.
Remuneration last drawn	Rs. 9,85,000 P.a.
Date of First Appointment on the Board	January 25, 2008
Shareholding in the Company	42.95%
Relationship with other Directors, Manager & other Key Managerial Personnel	1. Father of Mahendra Mohanlal Sanghvi, Managing Director of company 2. Father-in-law of Rakhee Mahendra Sanghvi, Director of the company
No. of Meetings of the Board attended during the year	2
Other Membership/Chairmanship of Directorships, Committees of other Boards	Nil

ITEM NO. 5:

TO REGULARIZE MS. RAKHEE MAHENDRA SANGHVI (DIN: 05349604) AS THE NON-EXECUTIVE DIRECTOR OF THE COMPANY

The Board of Directors had in its meeting held on January 05, 2024 appointed Ms. Rakhee Mahendra Sanghvi (DIN: 05349604) as Additional Director of the Company w.e.f January 05, 2024. Pursuant to section 161 of the Companies Act, 2013, he holds the office upto Annual General Meeting of the Company. The Company has also received consent to act as a Director of the Company in form DIR-2, declaration that she is not disqualified from being appointed as Director in Form DIR-8. Her brief resume, inter alia, giving his experience, shareholding in the company, other directorships and other particulars, forms part of the notice as per Annexure. Thus, the proposed resolution is recommended for the consideration and approval of the members of the Company.

None of the Directors, Key Managerial Personnel of the Company except Ms. Rakhee Mahendra Sanghvi, is in any way, concerned or interested, financially or otherwise, in the resolution

Annexure:

Details of Director seeking appointment at the Annual General Meeting in pursuance of the provisions of the Companies Act, 2013 read with Secretarial Standard-2:

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)
• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com
CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX
Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



Name of the Director	Rakhee Mahendra Sanghvi
Brief profile	Rakhee has played a pivotal role in the operations and office administration of the company since her appointment and her dedication and expertise have been recognized, leading to her elevation to the position of director within the company. Her extensive experience in the copper and copper alloys business has been instrumental in the company's success.
Age	41 years
Qualifications	Bachelor of Commerce
Experience	15 years of experience in the Copper and Copper Alloys industry
Terms and conditions of Appointment	As decided by Board from time to time
Details of Remuneration to be paid	As decided by Board from time to time
Remuneration last drawn	Rs. 4,10,000 p.a.
Date of First Appointment on the Board	January 05, 2024
Shareholding in the Company	10.94%
Relationship with other Directors, Manager & other Key Managerial Personnel	1. Wife of Mahendra Mohanlal Sanghvi, Managing Director of the company 2. Daughter-in-law of Mohanlal Bherulal Jain, Whole-Time Director of the company
No. of Meetings of the Board attended during the year	2
Other Membership/Chairmanship Directorships, of the Committees of other Boards	Nil

ITEM NO. 6:

TO CONSIDER ISSUE OF BONUS SHARES

With a view of expansion and growth in the operations of our company and to capitalize the free reserves and securities premium, the Directors have considered it desirable to issue 29,50,132 fully paid-up Equity Shares face value of Rs 10/- (Rs. Ten) each as "Bonus Shares" to the existing Equity Shareholders of the Company in the proportion of 2 (Two) new fully paid-up equity shares of Rs. 10/- each for every 1 (One) existing fully paid-up equity shares of Rs. 10/- each held by them and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by the Members of the Company as on the record date i.e., August 02, 2024 and for this purpose it is proposed to draw a sum of Rs. 2,95,01,320/- (Rs. Two Crore Ninety-Five Lakhs One Thousand Three Hundred Twenty Only) out of free reserves and securities premium of the Company. The Company fulfills all the pre-requisites as stated in Section 63 and other applicable provisions of Companies Act 2013 along with rules made thereunder for issuing Equity Shares in the form of Bonus.

The new Equity Shares of the Company shall rank pari-passu in all respect with the existing Equity Shares and will be entitled to participate in full in any dividend to be declared for the financial year in which the Bonus shares are allotted.



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi, Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• **Email:** krishna_cu@hotmail.com • sales@groupkrishna.com | **Web Site:** www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2, Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527) -



The Directors of the Company may deem to be concerned or interested in the issue of bonus shares to extent of their shareholding in the Company.

The Board of Directors recommends the above resolution to be passed as Special Resolution.

ITEM NO. 7:

TO APPROVE INITIAL PUBLIC OFFERING (IPO) OF THE EQUITY SHARES OF THE COMPANY:

The Company intends to list its equity shares (Equity Shares) on the Stock Exchange to enable shareholders to have a formal market place for dealing with the Company's equity shares. For this purpose, it is intended to undertake an initial public offering of the Equity Shares of the Company ("Issue"). The Company intends to undertake the Issue and list the Equity Shares at an opportune time in consultation with the book running lead manager and other advisors in relation to the Issue and subject to applicable regulatory approvals. In view of the above and in terms of Section 62(1)(c), and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, each as amended, the approval of the members of the Company is required through a special resolution.

The Company proposes to offer and allot equity shares of the Company of face value of ₹ 10/- (the "Equity Shares") each up to an aggregate of ₹ 20 Crore, (the "Issue") on such terms and at such price or prices and at such time as may be considered appropriate by the board of directors of the Company ("Board") thereof, in consultation with book running lead manager appointed for the Issue, to the various categories of permitted investors who may or may not be the shareholder(s) of the Company in the initial public offer by way of book building method under SEBI ICDR Regulations. The Equity Shares, if any, allotted vide the Issue shall in all respects rank pari passu with the existing equity shares of the Company.

The proceeds from the Fresh Issue will be utilized for the purposes that shall be disclosed in the draft red herring prospectus to be filed with the Stock Exchange in connection with the Issue. The Board has the authority to modify the objects on the basis of the requirements of the Company, subject to applicable law. The Price at which the Equity Shares will be allotted through the Issue, as well as the price band within which bidders in the Issue will be able to put in bids for Equity Shares offered in the Issue shall be determined and finalised by the Company in accordance with the SEBI ICDR Regulations, on the basis of the book building process.

The Company will not make an offer of Equity Shares to any of the promoters, or members of the promoter group of the Company in the Issue.

None of the directors and key managerial personnel of the company and their relatives (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution.

No change in control of the Company or its management of its business is intended or expected pursuant to the Issue.

The Board recommends this resolution for your approval as a special resolution. Accordingly, approval of the members of the Company is sought to issue Equity Shares under section 62(1)(c) and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder, each, as amended.

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)
• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com
CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX
Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720





KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



ITEM NO. 8 & 9:

APPROVAL UNDER SECTION 180(1)(c) & 180(1)(a) OF THE COMPANIES ACT, 2013:

As considering its further business strategies and growth plans, the Company is assessing various avenues to fund and finance its fast pace growth and future plans and hence it is also proposed to increase the various borrowing limits pursuant to section 180 of the Companies Act, 2013.

Any increase in the limits of borrowing which exceeds the aggregate of share capital and free reserves requires approval of the members of the Company by way of special resolution pursuant to section 180(1)(c). Whereas the resolution under section 180(1)(a) is an enabling section as to lease, pledge, hypothecate, sell etc. in order to borrow moneys from banks and other financial institutions. Hence the above resolution is proposed as Special Resolution for the consideration of the members of the Company.

None of the directors or key managerial personnel or relatives thereof are in any way concerned or interested, financially or otherwise, in passing the above resolutions.

The above statement is to considered and construed as disclosures as per the provisions of section 102 of the Companies Act, 2013.

ITEM NO. 10:

SETTING UP OF INVESTMENT LIMITS SECTION 186 OF THE COMPANIES ACT, 2013:

In terms of Section 186 of the Companies Act, 2013, no company shall directly or indirectly, (a) make any loan to any other body corporate / Companies; (b) give any guarantee, or provide security, in connection with a loan made by any other person to, or to any other person by, anybody corporate; and (c) acquire, by way of subscription, purchase or otherwise the securities of any other body corporate, exceeding sixty per cent of its paid-up capital and free reserves, or one hundred per cent of its free reserves, whichever is more, unless authorized by Special resolution passed in a general meeting of the shareholders of the company.

Considering the fact that for ongoing business requirements, the Company will require to make such investments and give loans or guarantees or securities which may exceed the limits prescribed under Section 186 of the Companies Act, 2013, it is felt desirable to obtain prior approval of the Shareholders for making investments and loans and providing guarantees and securities exceeding the prescribed limits to enable the Company to comply with Section 186 of the Companies Act, 2013.

None of the directors, KMPs, or their relatives are deemed to be interested directly or indirectly in passing of this resolution except to the extent of shareholding.

Your directors recommend the resolution for your approval.

ITEM NO. 11:

OMNIBUS APPROVAL OF RELATED PARTY TRANSACTIONS FOR F.Y. 2024-25:

The Companies Act, 2013, under Section 177 and Section 188, read with the rules made thereunder, mandates that any transaction entered into with a related party, as defined under Section 2(76) of the Act, requires the approval



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125. (India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846CIZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



of the Board of Directors, and in certain cases, the Shareholders of the Company.

The Company, in its ordinary course of business, enters into various transactions with related parties, which include the purchase and sale of goods, assets, services, loans, interest, remuneration/professional charges, rentals, and reimbursement of expenses. To facilitate seamless operations and ensure compliance with the statutory requirements, it is proposed to seek omnibus approval from the Members and Board of Directors for such related party transactions for the financial year 2024-25.

	Name of the Related Party	Name of the Directors or Key Managerial Personnel who is related, if any	Nature of Relationship	Nature, material terms, monetary value and particulars of the contract or arrangement	Any other information relevant or important for the Members to take a decision on the proposed resolutions
1.	Mahendra Mohanlal Sanghvi	Self	NA	Purchase and sale of goods, assets, services, loans, interest, remuneration/professional charges, rentals, and reimbursement of expenses, etc	NA
2.	Mohanlal Bherulal Jain	Self	NA		
3.	Rakhee Mahendra Sanghvi	Self	NA		
4.	Mahendra Mohanlal Sanghvi HUF	Mahendra Mohanlal Sanghvi	HUF of Director		
5.	Mohanlal B Jain (HUF)	Mohanlal Bherulal Jain	HUF of Director		
6.	Mehta Labels	Rakhee Mahendra Sanghvi	Entity in which Promoter/KMP are substantially interested		

The proposed resolution seeks to obtain omnibus approval for transactions with related parties up to a maximum amount per-transaction as detailed in the table provided, with an overall limit of ₹ 200 Cr. in a year per company/firm. This approval will enable the Company to carry out its operations efficiently without the need for prior approval for each transaction, provided the transactions are within the approved limit.

ITEM NO. 12:

APPOINTMENT OF MR. SUBODH KUMAR (DIN: 09734308) AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

The Board of Directors had in its meeting held on July 12, 2024 recommended the appointment of Mr. Subodh Kumar subject to members approval at the ensuing Annual General Meeting of the Company. The Company has also received consent to act as an Independent Director of the Company in form DIR-2, declaration that they are

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720





KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



not disqualified from being appointed as Director in Form DIR-8. Their brief resume, inter alia, giving his experience, shareholding in the company, other directorships and other particulars, forms part of the notice as per Annexure. Further, Company intends to seek Professional guidance and diversify the business of the Company from the immense expertise of the proposed Independent Directors in fulfilling the objects of the Company. Thus, the proposed resolution is recommended for the consideration and approval of the members of the Company.

None of the Directors, Key Managerial Personnel of the Company except Mr. Subodh Kumar, are in any way, concerned or interested, financially or otherwise, in the resolution.

Annexure:

Details of Director seeking appointment at the Annual General Meeting in pursuance of the provisions of the Companies Act, 2013 read with Secretarial Standard-2

Name of the Director	Mr. Subodh Kumar
Brief profile	Mr. Subodh Kumar is a Practicing Cost Accountant and a Registered Valuer (Securities or Financial Assets), having eight years post qualification experience in the field of Cost Audit, Product Costing, Cost Records Preparation, Budgeting and Strategic Decision Makings, Valuation of Businesses and MIS Etc. He is Partner at Reputed Cost Accounting Firm M/S Rajni Chawla & Associates as well as Partner in M/s Raj Kaushik and Associates, which is eminent firm in Cost Accounting world formed in year 2006. He is also the member in Monitoring Committee ICAI RVO as well as in Valuation & Forensic Cell NIRC of The Institute of Cost Accountants of India (Statutory Body under an Act of Parliament).
Age	40 years
Qualifications	<ol style="list-style-type: none"> 1. B.com, CCS University 2. Fellow Member of The Institute of Cost Accountants of India 3. Registered Valuer (Asset Class Securities and Financial Assets) from Insolvency and Bankruptcy Board of India (IBBI) 4. Diploma in Information System and Security Audit from The Institute of Cost Accountants of India 5. Diploma in Forensic Audit from The Institute of Cost Accountants of India
Experience	He has eight years post qualification experience in the field of Cost Audit, Product Costing, Cost Records Preparation, Budgeting and Strategic Decision Makings, Valuation of Businesses and MIS Etc.

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720





KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



Terms and conditions of Appointment	Appointed for first term of 5 years as Independent Director
Details of Remuneration to be paid	NA
Remuneration last drawn	NA
Date of First Appointment on the Board	w.e.f. August 05, 2024 subject to approval by shareholders at the AGM
Shareholding in the Company	Nil
Relationship with other Directors, Manager & other Key Managerial Personnel	Mr. Subodh Kumar is not related to any other Directors & Other key Managerial Personnel of the Company.
No. of Meetings of the Board attended during the year	NA
Other Membership/Chairmanship Committees of other Boards	Directorships, of the

For Krishna Copper Limited
(Formerly known as Krishna Copper Private Limited)

For KRISHNA COPPER LIMITED

Mahendra Mohanlal Sanghvi



Mahendra Mohanlal Sanghvi
Managing Director
DIN: 01731764

Date: July 12, 2024
Place: Mumbai

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



KRISHNA COPPER LIMITED

(Previously Known as Krishna Copper Private Limited)

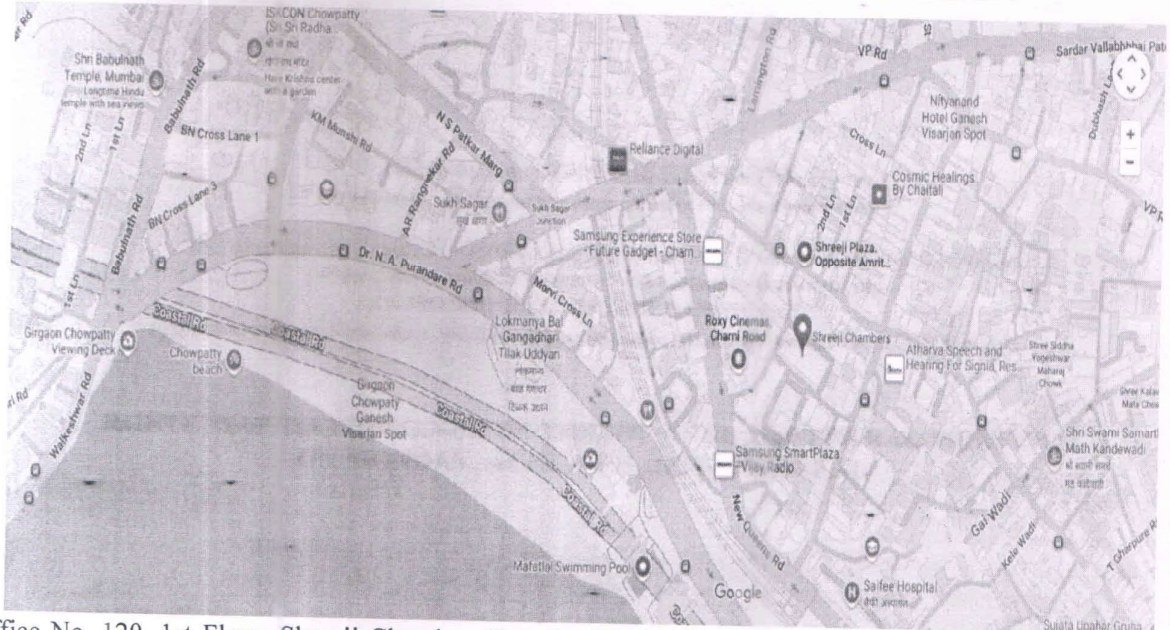
Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets, Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



ROUTE MAP TO THE VENUE OF THE 17th ANNUAL GENERAL MEETING ON MONDAY, AUGUST 05, 2024 AT 3.00 P.M.



Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No.2, Near Roxy Cinema, Opera House, Girgaon, Mumbai-400004, Maharashtra, India



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi, Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2, Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

25

Annexure to the Notice

KRISHNA COPPER LIMITED

CIN: U27201MH2008PLC178262

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No.2, Near Roxy Cinema, Opera House, Girgaon, Mumbai-400004, Maharashtra, India

17th ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

I / we hereby record my / our presence at the 17th Annual General Meeting of the Company being held on Monday, July 29, 2024 at 3:00 p.m., at Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No.2, Near Roxy Cinema, Opera House, Girgaon, Mumbai-400004, Maharashtra, India

Please (√) in the box

MEMBER PROXY

Signature of Shareholder / Proxy

Form No. MGT-11
PROXY FORM

**[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

CIN: U27201MH2008PLC178262

Name of the Company: KRISHNA COPPER LIMITED

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No.2, Near Roxy Cinema, Opera House, Girgaon, Mumbai-400004, Maharashtra, India.

Name of the member(s)	
Registered address:	
E-mail Id:	
Folio No. / Client Id	
DP ID:	

I / We, being the member(s) of shares of the above-named Company, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him / her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him / her

3. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him / her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 17th Annual General Meeting of the Company, to be held on Monday, July 29, 2024 at 3:00 p.m., at Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No.2, Near Roxy Cinema, Opera House, Girgaon, Mumbai-400004, Maharashtra, India and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Description of Resolutions:
1.	Adoption of Annual Audited Financial Statements And Reports thereon
2.	To Appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the sixth consecutive Annual General Meeting and to fix their remuneration
3.	Re-Appointment of Mr. Mahendra Mohanlal Sanghvi (DIN: 01731764) as Managing Director of the company
4.	Re-Appointment of Mr. Mohanlal Bherulal Jain (DIN: 01722627) as Chairman and Whole-Time Director of the company
5.	To Regularize Ms. Rakhee Mahendra Sanghvi (DIN: 05349604) as the Non-Executive Director of the company
6.	To consider Issue of Bonus Shares
7.	To approve Initial Public Offering (IPO) of the Equity Shares of the company
8.	Approval under section 180(1)(c) of the Companies Act, 2013
9.	Approval under section 180(1)(a) of the Companies Act, 2013
10.	Setting Up of Investment Limits Section 186 of the Companies Act, 2013
11.	Omnibus Approval of Related Party Transactions for F.Y. 2024-25

12.	Appointment of Mr. Subodh Kumar (DIN: 09734308) as an Non-Executive Independent Director of the company:
-----	--

Signed this day of 2024

Signature of shareholder(s)

Signature of Proxy holder(s)

Affix Revenue Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Any alteration or correction made to this Proxy form must be initialled by the signatory / signatories.



KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



DIRECTORS' REPORT

To,
The Members
Krishna Copper Limited
(Formerly known as Krishna Copper Private Limited)

Your directors have pleasure in presenting their Annual Report on the business and operation of the Company and the accounts for the financial year ended March 31, 2024.

FINANCIAL SUMMARY:

Particulars	Current Year ended 31.03.2024	Previous Year ended 31.03.2023
	(Rs. in Hundreds)	
Revenue from Operations	35,90,849.68	22,95,470.47
Other Income	34,560.17	19,451.18
Total Income	36,25,409.85	23,14,921.65
Profit/(Loss) before Taxation	2,86,740.76	1,19,081.72
Less/(Add): Provision for Taxation		
- Current	--	--
- Deferred Tax Liability /(Asset)	(3,644.78)	4,420.44
- MAT Credit written off	3604.44	--
Profit/(Loss) after Taxation	2,86,781.10	1,14,661.28
Add: Balance as per Balance Sheet b/f	(2,22,142.10)	(3,36,803.38)
Less: Appropriations		
- Proposed Dividend	--	--
Balance c/f to the Balance Sheet	64,639.00	(2,22,142.10)

There is no change in the nature of business of the Company.

OPERATIONS

The Company achieved Turnover of Rs. 35,90,849.68 Hundreds during the year under review, as compared to Turnover of Rs. 22,95,470.47 Hundreds during the previous year. Net Profit after tax for the year is Rs. 2,86,781.10 Hundreds as compared to net profit after tax of Rs. 1,14,661.28 Hundreds for the previous year. Your Directors are making constant endeavor to give improved performance of the Company by exploring new markets.

DIVIDEND

In order to conserve resources for future business plans of the Company, the Board has not recommended any dividend for the year under consideration.

TRANSFER TO RESERVES

The closing balance of the retained earnings of the Company for the year under consideration, after all appropriation and adjustments, is Rs. 64,639.00 Hundreds. The Board has not proposed to transfer any amount to reserves.



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District Valsad, Gujarat - 396120 (India). (Monday Weekly Holiday)
• Email: krishna_c@hotmaill.com / sales@groupkrishna.com / Web Site: www.groupkrishna.com
CIN NO. U7201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX
Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai - 400004. Tel.: +91 22 49711720

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.**AN ISO 9001:2015 CERTIFIED COMPANY**

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



Name of Director	Number of meetings attended/number of meetings held during the tenure of 2023-24
Mr. Mohanlal Bherulal Jain	9/9
Mr. Mahendra Mohanlal Sanghvi	9/9
Ms. Rakhee Mahendra Sanghvi (Appointed w.e.f. 05/01/2024)	1/1

DIRECTORS AND KEY MANAGEMENT PERSONNEL – APPOINTMENT & RESIGNATION

Ms. Rakhee Mahendra Sanghvi was appointed as an Additional Director with effect from 5th January, 2024 and pursuant to Section 161 of the Companies Act, 2013, she holds office till the ensuing Annual General Meeting. Considering the experience, expertise and skills of Ms. Rakhee Mahendra Sanghvi, it is proposed to appoint her as a Director of the Company at the ensuing Annual General Meeting.

Mr. Manish Daya was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 5th January, 2024.

Mr. Mahendra Mohanlal Sanghvi was re-appointed as Managing Director of the Company w.e.f. 1st April, 2024 for the period of 5 years. Mr. Mohanlal Bherulal Jain was re-appointed as Whole-time Director of the Company w.e.f. 1st April, 2024 for the period of 5 years. It is proposed to ratify their re-appointments at the ensuing Annual General Meeting.

There was no resignation of Director or Key Management Personnel during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors confirm the following statements in terms of Sections 134(3)(c) and 134 (5) of the Companies Act, 2013:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit / loss of the Company for that period;
- that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that the Directors have prepared the annual accounts on a going concern basis;
- that the Company being an unlisted company, the clause as to internal financial controls is not applicable to the Company;
- that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District Valsad, Gujarat - 396125. (India). (Monday Weekly Holiday)

- Email: krishna_cu@hotmail.com | sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



CONVERSION INTO PUBLIC LIMITED COMPANY

The Company is converted from Private Limited Company to Public Limited Company and consequently the word 'Private' is deleted from the name of the Company and therefore, the name of the Company is changed from 'Krishna Copper Private Limited' to 'Krishna Copper Limited'. Fresh Certificate of Incorporation consequent to conversion from Public Company to Private Company was issued by the Registrar of Companies on 7th June, 2024.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS OR SWEAT EQUITY SHARES, OFFERING OF ESOP AND BUY BACK OF SECURITIES

The Company has not issued equity shares with differential voting rights or sweat equity shares. The Company has not offered any shares under Employee Stock Option Scheme. The Company has not bought back any of its securities during the year under review.

SHARE CAPITAL

Authorised Share Capital

During the year, the Authorised Share Capital of the Company was increased from Rs. 2,00,00,000/- divided into 20,00,000 Equity Shares of Rs. 10/- each to Rs. 7,50,00,000/- divided into 75,00,000 Equity Shares of Rs. 10/- each.

Paid-Up Share Capital

During the year, the Company has allotted 2,18,400 Equity Shares of Rs. 10/- each at a premium of Rs. 115/- per share on Rights basis and accordingly, Paid-up Capital of the Company has increased from Rs. 1,25,66,660/- to Rs. 1,47,50,660/-.

Sn.	Particulars	Amount in Rupees
1.	Equity shares of Rs. 10/- each as on April 01, 2023	1,25,66,660/-
2.	Right Issue of 2,18,400 Equity Shares Rs. 10/- each ranking pari-passu with the existing equity shares on December 12, 2023	21,84,000/-
	Total capital as on March 31, 2024	1,47,50,660/-

As on March 31, 2024 the details of shares held by Directors of the Company is as under:

Sn.	Name of the Director	No. of Shares Held
1.	Mohanlal Bherulal Jain	6,33,607 Equity Shares
2.	Mahendra Mohanlal Sanghvi	3,69,404 Equity Shares
3.	Rakhee Mahendra Sanghvi	1,61,400 Equity Shares

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Nine Meetings of the Board of Directors of the Company were held during the year under consideration. The dates of the said Meetings are 11/04/2023, 06/06/2023, 09/09/2023, 18/10/2023, 13/11/2023, 12/12/2023, 26/12/2023, 05/01/2024, 24/02/2024.



Office Sales/ Foundry & Manufacturing Unit Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat - 390125, (India) (Monday Weekly Holiday)
• -Email: krishna_cu@hotmail.com - sales@groupkrishna.com | Web Site: www.groupkrishna.com
CIN NO. U27201MH2008PLC1782627 GST TIN NO. 24AADCK2846C1ZX
Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai - 400004. Tel.: +91 22 49711720

KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)

M/s. Bramhecha Modi & Co., Chartered Accountants (Firm Registration No. 101591W), were re-appointed as the Statutory Auditors of the Company for the period of 5 years to hold office from the conclusion of the Annual General Meeting held on 30th September, 2019 until the conclusion of Annual General Meeting of the Company to be held in the year 2024 and accordingly, they retire at the conclusion of the ensuing Annual General Meeting. In terms of the provisions of Section 139 of the Companies Act, 2013 and the Rules framed thereunder, it is proposed to re-appoint them as Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting, until the conclusion of the Annual General Meeting of the Company to be held in the year 2029. As required under the provisions of Section 139(1) of the Companies Act, 2013, the Company has received a written consent from M/s. Bramhecha Modi & Co., Chartered Accountants, to their appointment and a Certificate, to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed thereunder and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013. The members are requested to appoint the Statutory Auditors as aforesaid and fix their remuneration.

AUDIT REPORT AND SECRETARIAL AUDIT REPORT

The Audit Report for the year does not contain any qualification, reservation or adverse remark or disclaimer.

The provisions as to Secretarial Audit Report are not applicable to the Company.

REPORTING OF FRAUDS

During the year under review, the Statutory Auditors have not reported to the Board of Directors pursuant to Section 143(12) of the Companies Act, 2013, any instances of frauds committed in the Company by its officers or employees, the details of which needs to be mentioned in this Report.

COST RECORDS

The Central Government has not prescribed maintenance of cost records for the Company under Section 148(1) of the Companies Act, 2013.

SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS AND THEIR ADEQUACY

Your Company has in place adequate internal financial controls with reference to financial statements, commensurate with the size, scale and complexity of its operations, which also ensures that all assets are safeguarded and transactions are authorized, recorded and reported correctly. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

RISK MANAGEMENT POLICY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. In the Board's view, there are no material risks, which may threaten the existence of the Company.

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat - 396425 (India). (Monday Weekly Holiday)
• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com
CIN NO. U27201MH2008PLC1782077 GST UIN NO. 27AADCK2846C1ZX
Registered Office: Office No. 120, 1st Floor, Sreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720





KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN END OF FINANCIAL YEAR AND DATE OF THIS REPORT

- Members at their meeting held on March 01, 2024 approved the conversion of our company from Private Limited Company into Public Limited Company and a fresh Certificate of Incorporation dated June 07, 2024 was issued by Assistant Registrar of Companies, Central Registration Centre.

ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Company has placed a copy of the Annual Return on its website at <https://www.groupkrishna.com>. By virtue of amendment to Section 92(3) of the Companies Act, 2013, the Company is not required to provide extract of the Annual Return in Form MGT-9 as a part of this Report.

PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES

There is no contract or arrangements made during the year with related parties which requires disclosure under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014. Your Directors draw attention to the Annexure referred to in the Note No. 31 of the financial statements which sets out related party disclosures. (Refer Form AOC-2 annexed)

PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES BY THE COMPANY

The Company has adhered to the provisions of section 186 of the Companies Act, 2013 in respect of loans, advances and investments which are duly accounted for & reflected in the audited financial statements

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts and tribunals impacting the going concern status and the Company's operations in future.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 regarding Corporate Social Responsibility are not applicable to the Company.

DEPOSITS

During the year under review, the Company has not accepted any deposit covered under Chapter V of the Companies Act, 2013 (i.e. Acceptance of Deposits by Companies) read with the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF EMPLOYEES

None of employees, during the year under review or part of it, has drawn salary above the limits specified under the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Office Sales/ Foundry & Manufacturing Unit, Plot Address: A/2-32 & 33, G.I.D.C Killa Pardi, Near Hotel Fountain, District-Valsad, Gujarat - 366235 (India). (Monday Weekly Holiday)

Email: krishna_cu@hotmail.com | info@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC2182627GS | FNO. 24AADCK2846CIZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2, Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720



Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.**AN ISO 9001:2015 CERTIFIED COMPANY**

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)



Particulars specified in Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is given in the **Annexure I** to this Report and forms part of this Report.

VIGIL MECHANISM

As the Company has not accepted any deposits from public and not borrowed money from banks and public financial institutions in excess of Rs. 50 Crore, the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 as to establishment of Vigil Mechanism, are not applicable to the Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company is committed to provide a work environment, which is free from discrimination and unlawful harassment at workplace. An appropriate complaint mechanism in the form of 'Internal Complaints Committee' has been created in the Company for time-bound redressal of the complaint made by the victim.

The members of the Committee provide for the following measures for safety of the women employees at workplace:

- To formulate the Anti Sexual Harassment Policy in order to ensure the prevention of sexual harassment and safety of women employees at work place;
- To conduct the meeting in case of any complaint received in writing from any women employees, to settle the grievances and to ensure the proper compensation-in case of any misconduct, harassment with the women employees;
- Provide a safe working environment at the workplace;
- Organize workshops and awareness programmes at regular intervals.

There was no complaint received by the Company during the year under the aforesaid Act.

PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

The Company has not made any application and no proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT ONE TIME SETTLEMENT AND VALUATION DONE WHILE TAKING LOAN FROM BANKS OR FINANCIAL INSTITUTIONS

The disclosure under this clause is not applicable as the Company has not done any one time settlement with the banks or financial institutions.



Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/233, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125 (India). (Month: Weekly Hbliday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com • Website: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24ADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.
AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)

ACKNOWLEDGMENT

Your Directors would like to place on record their deep sense of gratitude to Bankers, Government Authorities and Shareholders.

For and on behalf of the Board
Krishna Copper Limited
(Formerly Known As Krishna Copper Private Limited)

For KRISHNA COPPER LIMITED

Mohanlal B. Jain
DIRECTOR

Mohanlal Bherulal Jain
Whole-time Director
DIN - 01722627

For KRISHNA COPPER LIMITED
Mahendra Mohanlal Sanghvi
DIRECTOR

Mahendra Mohanlal Sanghvi
Managing Director
DIN - 01731764



Date: July 12, 2024
Place: Mumbai

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

- Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com
CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846CIZX
Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GI250007527)

ANNEXURE I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

(A) Conservation of Energy:

i. Steps taken or impact on conservation of energy :

There is a continuous and systematic effort to optimise energy consumption and cost at Plant through evaluation of performance and modernisation and upgradation of equipments, best practices and instrumentation. Through implementation of energy conservation measures as above, there has been energy saving, though exact amount of saving could not be quantified.

ii. Steps taken by the Company for utilizing alternate sources of energy :

Alternative sources of energy is being explored and evaluated. The initial efforts include the evaluation of right type of energy alternative and its suitability for replacing some of the low energy consuming utility (ex. Lightings).

iii the capital investment on energy conservation equipments

The capital investment will be derived based on the alternative energy feasibility evaluation.

(B) Technology Absorption

(i) Efforts made towards Technology Absorption

- The Company has adopted and absorbed the indigenous technology which has been in existence and in use throughout the industry.

(ii) Benefits derived as a result of the above

- Improvement in productivity.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – N. A.

(a) the details of technology imported	(b) the year of import	(c) whether the technology been fully absorbed	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof
-	-	-	-

(iv) the expenditure incurred on Research and Development

- No separate records of the expenditure incurred on R & D as such is maintained.



Office Sales/ Foundry & Manufacturing Unit-Plant Address: A-2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396139 (India). (Monday Weekly Holiday)
Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com
CIN NO. U27201MH2008PLC178362 / GSTIN NO. 24AADCK2846C1ZX
Registered Office: Office No. 120, 4th Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)

(C) Foreign Exchange Earning and Outgo.

(Rs. In Hundreds)

	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Foreign Exchange Earnings	32,66,94.70	4 0,60,47.64
Expenditure in Foreign currency	--	--

For and on behalf of the Board
Krishna Copper Limited
(Formerly Known As Krishna Copper Private Limited)

For KRISHNA COPPER LIMITED
Mohanlal Bherulal Jain
DIRECTOR

Mohanlal Bherulal Jain
Whole-time Director
DIN - 01722627

For KRISHNA COPPER LIMITED
Mahendra Mohanlal Sanghvi
DIRECTOR

Mahendra Mohanlal Sanghvi
Managing Director
DIN - 01731764

Date: July 12, 2024
Place: Mumbai



For KRISHNA COPPER LIMITED
Mohanlal Bherulal Jain
DIRECTOR

For KRISHNA COPPER LIMITED
Mahendra Mohanlal Sanghvi
DIRECTOR

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

- Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

KRISHNA COPPER LIMITED
(Previously Known as Krishna Copper Private Limited)

Mfg. of Copper & Copper Alloys-Wires, Strips, Foils, Rods, Flats, Sections, Profiles, Sheets,
Plates, Balls, Anodes, Nuggets, Cold-Forging Components etc.

AN ISO 9001:2015 CERTIFIED COMPANY

Registered under MSME Act – SSI Manufacturing Gujarat (Udyam Aadhar No.: GJ250007527)

Form No. AOC-2

[Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014] -

Form for disclosure of particulars of contracts / arrangements entered in to by the company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Krishna Copper Limited has not entered into any contract or arrangement or transaction with its related parties which is not in its ordinary course of business or at arm's length during financial year 2023-24.

2. Details of material contracts or arrangements or transactions at arm's length basis:

There were no material contracts or arrangements or transactions with related parties during the financial year 2023-24.

For and on behalf of the Board

Krishna Copper Limited

(Formerly Known As Krishna Copper Private Limited)

For KRISHNA COPPER LIMITED

Mohanlal B. Jain
DIRECTOR

Mohanlal Bherulal Jain
Whole-time Director
DIN - 01722627

Date: July 12, 2024
Place: Mumbai



For KRISHNA COPPER LIMITED
Mahendra Mohanlal Sanghvi
DIRECTOR

Mahendra Mohanlal Sanghvi
Managing Director
DIN - 01731764

Office Sales/ Foundry & Manufacturing Mill-Plant Address: A/2-32 & 33, G.I.D.C Killa Pardi,
Near Hotel Fountain, District-Valsad, Gujarat -396125.(India). (Monday Weekly Holiday)

• Email: krishna_cu@hotmail.com • sales@groupkrishna.com | Web Site: www.groupkrishna.com

CIN NO. U27201MH2008PLC178262 / GST TIN NO. 24AADCK2846C1ZX

Registered Office: Office No. 120, 1st Floor, Shreeji Chamber, Tata Road No. 2,
Near Roxy Cinema, Opera House, Girgaon, Mumbai – 400004. Tel.: +91 22 49711720

STATUTORY AUDIT REPORT

OF

KRISHNA COPPER LIMITED

FORMERLY KNOWN AS KRISHNA COPPER PVT LTD
OFFICE NO 120, SHREEJI CHAMBERS 1ST FLOOR
TATA ROAD NO 2, OPP PRASAD CHAMBERS,
CHARNI ROAD EAST, MUMBAI
MAHARASHTRA-400004

31ST MARCH , 2024

AUDITORS :-

BRAMHECHA MODI & CO.
CHARTERED ACCOUNTANTS

819/820, GOLDCREST BUSINESS PARK,
OPP. VIJAY SALES, LBS MARG,
GHATKOPAR (W), MUMBAI - 400086



Bramhecha Modi & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
KRISHNA COPPER LIMITED
(Formerly known as Krishna Copper Pvt. Ltd.)
Report on the Standalone Financial Statements**

Opinion

We have audited the accompanying standalone financial statements of KRISHNA COPPER LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2024**;
- b) In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date;
- c) In the case of the Statement of Changes in Equity; &
- d) In the case of the Cash Flow Statement for the period ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances; but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





Bramhecha Modi & Co.

CHARTERED ACCOUNTANTS

- e) On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- f) The report on the Internal Financial Controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act is not applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- the Company does not have any pending litigations which would impact its financial position.
 - the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - No dividend was declared by the company during the year.
 - Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.





Bramhecha Modi & Co.

CHARTERED ACCOUNTANTS

- i) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

Place: Mumbai
Date : 12/07/2024

For **BRAMHECHA MODI & CO.**
Chartered Accountants
Firm Regn No: 101591W

VARUN BRAMHECHA
(PARTNER)
Mem No. 136414
UDIN: 24136414BKADXM1135



KRISHNA COPPER LIMITED
(Formerly known as Krishna Copper Pvt. Ltd.)
CIN: U27201MH2008PLC178262
BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. in Hundreds)

Particulars	Note	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	1,47,506.60	1,25,666.60
Reserves and Surplus	4	4,63,073.99	(74,867.10)
		6,10,580.59	50,799.50
Non-Current Liabilities			
Long Term Borrowings	5	4,16,699.32	8,53,191.91
Deferred Tax Liabilities (Net)	6	44,538.82	48,183.60
		4,61,238.14	9,01,375.51
Current Liabilities			
Short Term Borrowings	7	1,98,189.32	1,29,187.68
Trade Payables	8		
Dues of micro and small enterprises		22,469.75	220.00
Others		2,36,662.50	88,942.22
Other Current Liabilities	9	2,69,053.97	78,204.71
		7,26,375.54	2,96,554.61
TOTAL		17,98,194.26	12,48,729.62
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	10		
Tangible Assets		3,60,255.03	3,69,267.24
Non-Current Investments	11	38,560.79	19,573.39
Long term Loans And Advances	12	5,194.23	5,277.95
		4,04,010.05	3,94,118.58
Current Assets			
Inventories	13	5,58,976.90	5,64,856.08
Trade Receivables	14	4,76,105.25	2,21,117.65
Cash And Bank Balances	15	1,579.97	1,376.32
Short-Term Loans And Advances	16	3,41,958.54	57,128.52
Other Current Assets	17	15,563.57	10,132.48
		13,94,184.23	8,54,611.03
TOTAL		17,98,194.27	12,48,729.62

Notes on accounts form an integral part of the financial statements

As Per Our Attached Report of Even Date

For and on Behalf of Board of Directors

For BRAMHECHA MODI & CO.

Firm Regn. No. 101591W

Chartered Accountants

(VARUN V. BRAMHECHA)

PARTNER

Mem No. : 136414

Place : Mumbai

Dated : 12/07/2024



(MAHENDRA SANGHVI)

Managing Director

DIN : 01731764

Mohanlal B. Jain

(MOHANLAL JAIN)

Director

DIN : 01722627

(MANISH DAYA)

Company Secretary

MANISH DAYA
ACS - 72807

Place : Mumbai

Dated : 12/07/2024

KRISHNA COPPER LIMITED
(Formerly known as Krishna Copper Pvt. Ltd.)

CIN: U27201MH2008PLC178262

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Note	(Rs. in Hundreds)	
		Year Ended 31st March 2024 Rs.	Year Ended 31st March 2023 Rs.
Income			
Revenue From Operations	18	35,90,849.68	22,95,470.47
Other Income	19	34,560.17	19,451.18
Total Income		36,25,409.85	23,14,921.65
Expenses			
Cost of Materials Consumed	20	27,97,179.93	21,33,617.41
Purchases of Stock-In-Trade	21	2,22,489.77	1,39,387.71
Changes In Inventories Of Finished Goods, Work-In-Process And Stock-In-Trade	22	35,960.94	(3,65,072.32)
Employee Benefits Expense	23	51,574.73	60,336.47
Finance Costs	24	97,982.50	96,883.03
Depreciation And Amortization Expense	25	38,673.11	37,677.32
Other Expenses	26	94,808.10	93,010.32
Total Expenses		33,38,669.09	21,95,839.93
Profit / (Loss) Before Tax		2,86,740.76	1,19,081.72
Tax Expense			
Deferred Tax		(3,644.78)	4,420.44
MAT credit written off		3,604.44	-
Profit / (Loss) After Tax		2,86,781.10	1,14,661.28
Earnings / (Loss) per equity share (Basic and Diluted)	29	19.44	9.12

Notes on accounts form an integral part of the financial statements

As Per Our Attached Report of Even Date

For BRAMHECHA MODI & CO.
Firm Regn. No. 101591W
Chartered Accountants

(VARUN V. BRAMHECHA)
PARTNER
Mem No. : 136414



Place : Mumbai
Dated : 12/07/2024

For and on Behalf of Board of Directors



(Signature)
(MAHENDRA SANGHVI)
Managing Director
DIN : 01731764

(Signature)
(MOHANLAL JAIN)
Director
DIN : 01722627

(Signature)
(MANISH DAYA)
Company Secretary
ACS - 72807

Place : Mumbai
Dated : 12/07/2024

KRISHNA COPPER LIMITED
(Formerly known as Krishna Copper Pvt. Ltd.)

CIN: U27201MH2008PLC178262

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Hundreds)

Particulars	Year Ended 31st March 2024 Rs.	Year Ended 31st March 2023 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit & Loss Account	2,86,781.10	1,14,661.28
Deferred Tax	(3,644.78)	4,420.44
Net Profit before Income Tax & Extra-ordinary Items	2,83,136.32	1,19,081.72
<u>Adjustments for:</u>		
Depreciation	38,673.11	37,677.32
Assets written off	129.95	6,694.89
Interest Paid	97,982.50	96,883.03
Operating profit / (loss) before working capital adjustment	4,19,921.88	2,60,336.96
<u>Changes in working capital:</u>		
Inventories	5,879.18	(91,340.53)
Trade receivables	(2,54,987.60)	(1,89,948.45)
Loans and advances and other assets	(2,74,613.83)	76,641.01
Trade payables	1,69,970.02	(11,975.03)
Other liabilities and provisions	1,90,849.26	(97,209.48)
Non Current Investments	(18,987.41)	(19,548.39)
Cash flow generated from operations	2,38,031.50	(73,043.89)
Income tax paid (net of refunds)	(15,563.57)	(6,528.04)
Net cash flow from operating activities	2,22,467.93	(79,571.93)
	(A)	
CASH FLOW FROM INVESTING ACTIVITIES		
Net Purchase of fixed assets	(29,790.84)	(19,852.62)
Net Cash Flow from Investing Activities	(29,790.84)	(19,852.62)
	(B)	
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/ (repayment of) long term borrowing	(4,36,492.58)	2,49,400.27
Proceeds from/ (repayment of) short term borrowing	69,001.64	(54,207.23)
Interest paid	(97,982.50)	(96,883.03)
Proceeds from Issue of Shares and Debentures	2,73,000.00	-
Net Cash Flow From Financing Activities	(1,92,473.44)	98,310.01
	(C)	
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	203.65	(1,114.53)
Cash & Cash Equivalent at the beginning of the year	1,376.32	2,490.85
Cash & Cash Equivalent at the end of the year	1,579.97	1,376.32
	203.65	(1,114.53)

Figures under bracket represent outflows.

As Per Our Attached Report of Even Date

For **BRAMHECHA MODI & CO.**

Firm Regn. No. 101591W

Chartered Accountants

(Signature)

(**VARUN V. BRAMHECHA**)

PARTNER

Mem No. : 136414

Place : Mumbai

Dated : 12/07/2024



For and on Behalf of Board of Directors

(**MAHENDRA SANGHVI**) (MOHANLAL JAIN)

Managing Director

Director

DIN : 01731764

DIN : 01722627

MANISH DAYA
ACS - 72807

(**MANISH DAYA**)

Company Secretary

Place : Mumbai

Dated : 12/07/2024

KRISHNA COPPER LIMITED
(Formerly known as Krishna Copper Pvt. Ltd.)

CIN: U27201MH2008PLC178262

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED MARCH 31, 2024

1 Company Overview

Krishna Copper Private Limited ('the Company') is a public limited company incorporated under Companies Act, 1956 and domiciled in India and has its registered office in Mumbai. The Company is engaged primarily in the business of trading and manufacturing of copper bars/scrap/sheets/plates.

2 Significant Accounting Policies

a Basis of Accounting

The financial statements are prepared under historical cost convention, on going concern concept and in compliance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realisation in respect of incomes. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting policies.

b Fixed Assets

Tangible assets

Tangible assets are stated at cost, inclusive of incidental expenses related thereto and are net of recoverable taxes less accumulated

c Depreciation and amortisation

Depreciation on tangible fixed assets is provided on written-down-value method based on useful life of the assets as prescribed in Schedule II to the Act. Depreciation on additions/ deletions to fixed assets is calculated pro-rata from/up to the date of such additions/ deletions.

d Borrowing Costs

(i) Borrowing cost include interest, amortisation of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as adjustment of the interest cost.

(ii) Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e Investments

(i) Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

(ii) Investment other than current investments, are classified as long-term investments and are stated at cost. Provision for diminution in value of Long term investments is made only if such a decline is other than temporary.

f Inventories

Raw material & WIP are valued at cost & finished goods are valued at cost price or net realizable value.

g Cash and Cash equivalents

Cash and cash equivalent for the purpose of cash flow statement comprise cash in hand and cash at bank, cheques in hand and fixed

h Taxes on Income

(i) Provision for current tax is made considering various allowances and benefits available to the Company under the provisions of Income Tax Act, 1961.

(ii) In accordance with Accounting Standard AS-22 "Accounting for Taxes on Income", deferred tax resulting from timing differences between book and tax profits are accounted for at tax rate substantially enacted by the Balance Sheet date to the extent the timing differences are expected to be crystallised.

(iii) Deferred Tax Assets arising on account of carried forward losses and unabsorbed depreciation as per Income Tax Act, 1961 are recognised to the extent there is a virtual certainty supported by convincing evidence that such assets will be realised.



i Revenue Recognition

- (a) Domestic sales are recognised on dispatch to customers. Export sales are recognised on shipment or on date of bill of lading or other relevant documents. Revenue from sales is stated exclusive of returns, sales tax and applicable trade discount and allowances.
- (ii) Service income is recognised as per the terms of contract with customers when the related services are performed.

j Provisions, Contingent Liabilities and Contingent Assets

- (i) The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.
- (ii) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.
- (iii) Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.
- (iv) Contingent Assets are neither recognised nor disclosed.

k Accounting Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialised.

l Earning Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue that have changed the number of equity shares outstanding, without a corresponding change in the resources.



A handwritten signature in blue ink, followed by a circular blue ink stamp. The stamp contains the text "KRISHNA COPPER LIMITED" around the perimeter.

KRISHNA COPPER LIMITED
(Formerly known as Krishna Copper Pvt. Ltd.)
CIN: U27201MH2008PLC178262

Notes on Accounts for the year ended 31st March, 2024

Particulars	(Rs. in Hundreds)	
	As at March 31, 2024	As at March 31, 2023
Authorised 75,00,000 Equity Shares of Rs. 10 Each (20,00,000 Equity shares Previous Year)	7,50,000.00	2,00,000.00
Issued, Subscribed And Paid-Up 14,75,066 Equity Shares of Rs. 10 Each Fully Paid Up (12,56,666 Equity shares Previous Year)	1,47,506.60	1,25,666.60
Total	1,47,506.60	1,25,666.60

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the year	12,56,666	1,25,666.60	12,56,666	1,25,666.60
Add : Issued during the year	2,18,400	21,840.00	-	-
As at the end of the year	14,75,066	1,47,506.60	12,56,666	1,25,666.60

Promoter Name	As at March 31, 2024			As at March 31, 2023		
	No. of shares	Share %	Change %	No. of shares	Share %	Change %
Mahendra Sanghvi	3,69,404	25.04	1.57	2,95,004	23.48	0.00
Mohanlal Jain	6,33,607	42.95	(1.42)	5,57,607	44.37	0.00
Rakhee Sanghvi	1,61,400	10.94	(0.44)	1,43,000	11.38	0.00

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	%	No. of Shares	%
Madhu Jain	1,34,655	9.13	1,81,055	14.41
Mahendra Sanghvi	3,69,404	25.04	2,95,004	23.48
Mohanlal Jain	6,33,607	42.95	5,57,607	44.37
Rakhee Sanghvi	1,61,400	10.94	1,43,000	11.38
Mahendra M Sanghvi (HUF)	88,400	5.99	70,000	5.57

- Note: (i) The Company has only one class of equity shares having a par value of Rs. 10 Per share. Each holder of Equity Shares is entitled to one vote per share and dividend in Indian rupees, if proposed by the Board of Directors, which is subject to the approval of the shareholders in the ensuing AGM.
(ii) The Company has allotted 2,18,400 equity shares at face value of Rs.10 each (at a premium of Rs.115 per equity share) on December 12th, 2023
(iii) The company has increased Authorised Capital from Rs. 2,00,00,000/- to Rs. 7,50,00,000/- effective from October 18th, 2023.

Particulars	As at March 31, 2024	As at March 31, 2023
	Share Premium Reserve	
Balance as at the beginning of the year	1,45,200.00	1,45,200.00
Add : Adjustments during the year (See Note 3(ii))	2,51,160.00	-
Balance as at the end of the year	3,96,360.00	1,45,200.00
General Reserve	2,075.00	2,075.00
Surplus		
Balance as at the beginning of the year	(2,22,142.10)	(3,36,803.38)
Add : Profit during the year as per Profit & Loss A/c	2,86,781.10	1,14,661.28
Balance as at the end of the year	64,639.00	(2,22,142.10)
Total	4,63,074.00	(74,867.10)

Particulars	As at March 31, 2024	As at March 31, 2023
	Secured Loans	
Term Loan		
<u>From Banks</u>		
SVC TERM LOAN PLANT & MACHINERY (Loan from Shamrao Vithal Co-operative Bank is secured by way of mortgage of Plant & Machinery. The Term Loans carries interest @ 10.55%)	1,07,260.43	1,19,049.81
SVC TERM ASSIST (0.50) (Loan from Shamrao Vithal Co-operative Bank is secured by charge on Factory Land and Building of the company. The Term Loan carries interest @ 10.55% per annum)	31,319.92	39,318.09
SVC WCTL (Loan from Shamrao Vithal Co-operative Bank is secured by hypothecation of Stocks & Book Debts of the company. The Term Loan carries interest @ 10.55% per annum)	1,47,618.97	1,63,529.17
SVC ECL (Loan from Shamrao Vithal Co-operative Bank is secured by hypothecation of Stocks & Book Debts of the company. The Term Loan carries interest @ 9.25% per annum)	1,30,500.00	1,75,371.69
	4,16,699.32	4,97,268.76
Unsecured Loans		
Loans & Advances from Related Party	-	3,55,923.15
Total	4,16,699.32	8,53,191.91



Maturity Profile :

Particulars	1-3 Years	3-5 Years	Above 5 Years	Total
WC Term loan from banks	38,600.00	62,000.00	47,018.97	1,47,618.97
P&M Term loan from banks	29,500.00	44,500.00	33,260.43	1,07,260.43
ECL Term loan from banks	1,30,500.00	-	0.00	1,30,500.00
Total	1,98,600.00	1,06,500.00	80,279.40	3,85,379.40

6 Deferred Tax Liability

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred Tax Liability (Net)		
On account of timing difference in Depreciation	44,538.82	48,183.60
Total	44,538.82	48,183.60

7 Short Term Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
Secured Loans		
Cash Credit From Shamrao Vithal Co-op Bank	1,98,189.32	1,29,187.68
Total	1,98,189.32	1,29,187.68

Cash Credit from SVC Bank of Rs. 2 crores is secured by way of hypothecation of Stock and Book-Debts. The Cash Credit Loan carries interest @ 10.55 % per annum.

8 Trade Payables

Particulars	As at March 31, 2024	As at March 31, 2023
A) Dues to Micro & Small Enterprises		
Outstanding for more than 1 year	-	-
Others	22,469.75	220.00
	22,469.75	220.00
B) Dues to Others		
Outstanding for more than 1 year	-	67.00
Others	2,36,662.50	88,875.22
	2,36,662.50	88,942.22
Total	2,59,132.25	89,162.22

Trade Payables ageing schedule: As at 31st March, 2024

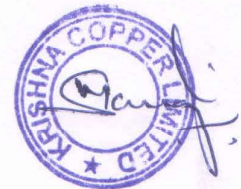
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	22,469.75	-	-	-	22,469.75
(ii) Others	2,36,662.50	-	-	-	2,36,662.50
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	220.00	-	-	-	220.00
(ii) Others	88,875.22	67.00	-	-	88,942.22
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

9 Other Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Current maturities of long-term borrowing	80,413.25	28,250.00
Advance Received from Debtors	1,47,377.05	19,850.22
Statutory Dues	34,123.12	22,288.69
Other Payables	7,140.55	7,815.80
Total	2,69,053.97	78,204.71



KRISHNA COPPER LIMITED
(Formerly known as Krishna Copper Pvt. Ltd.)
CIN: U27201MH2008PLC178262

Sr. No.	Particulars	Gross Block			Depreciation			Net Block			
		As on 01/04/2023	Additions during the year	Deduction during the year	As on 31/03/2024	Upto 31/03/2023	For the year	Written off	Upto 31/03/2024	As on 31/03/2024	As on 31/03/2023
	Tangible Assets										
a	Air Conditioner	1,889.22	-	-	1,889.22	1,491.63	113.04	-	1,604.67	284.55	397.59
b	Motor Car	8,799.04	-	-	8,799.04	8,359.97	-	-	8,359.97	439.07	439.07
c	Motor Cycle	238.06	-	238.06	-	226.16	-	226.16	0.00	(0.00)	11.90
d	Computer	4,519.06	863.34	40.55	5,341.86	3,881.10	525.03	38.52	4,367.61	974.25	637.97
e	Furniture	2,473.32	-	-	2,473.32	1,812.66	148.66	-	1,961.32	512.00	660.66
f	Plant & Machinery	6,24,811.42	28,927.50	245.00	6,53,493.92	2,92,749.25	35,084.19	128.99	3,27,704.45	3,25,789.47	3,32,062.17
g	Office Equipment	3,042.49	-	-	3,042.49	2,791.76	23.55	-	2,815.31	227.18	250.73
h	Building Premises										
	Gujarat Factory	50,327.15	-	-	50,327.15	20,296.52	2,778.64	-	23,075.16	27,251.99	30,030.63
i	Factory Land-A /2/32	2,388.26	-	-	2,388.26	-	-	-	-	2,388.26	2,388.26
j	Factory Land-A /2/33	2,388.26	-	-	2,388.26	-	-	-	-	2,388.26	2,388.26
	Current Year	7,00,876.29	29,790.84	523.61	7,30,143.52	3,31,609.05	38,673.11	393.66	3,69,888.49	3,60,255.03	3,69,267.24
	Previous Year	6,87,718.56	19,852.62	6,694.89	7,00,876.29	2,93,931.73	37,677.32	-	3,31,609.05	3,69,267.24	3,93,786.84



For KRISHNA COPPER LIMITED

[Signature]
DIRECTOR



x 5000 start
varanahar

11 Non - Current Investments

Particulars	As at March 31, 2024	As at March 31, 2023
Investment in Unquoted Shares	25.00	25.00
Investment in Quoted Shares	38,535.79	19,548.39
Total	38,560.79	19,573.39

Other Disclosure of Non Current Investment

Particulars	As at March 31, 2024	As at March 31, 2023
Aggregate cost of Quoted Investment	38,535.79	19,548.39
Market Value of Quoted Investment	31,205.75	16,659.42
Aggregate cost of Unquoted Investment	25.00	25.00

12 Long-Term Loans And Advances

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposit	5,194.23	5,277.95
Total	5,194.23	5,277.95

13 Inventories (valued at lower of cost and net realisable value)

Particulars	As at March 31, 2024	As at March 31, 2023
Raw Material	1,30,070.72	1,00,967.21
WIP	4,25,011.69	4,60,972.63
Trading Goods	755.08	755.08
Packing Material	2,415.31	1,506.15
Oil & Gas	204.30	196.00
Stores & spares	519.80	459.00
Total	5,58,976.90	5,64,856.08

14 Trade receivables

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, Considered Doubtful		
Outstanding For A Period Exceeding Six Months	12,941.28	13,066.04
Others	-	-
Unsecured, Considered Good		
Outstanding For A Period Exceeding Six Months	-	-
Others	4,63,163.97	2,08,051.61
Total	4,76,105.25	2,21,117.65

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - considered good	4,63,163.97	-	-	-	-	4,63,163.97
(i) Undisputed - considered doubtful	-	-	12,941.28	-	-	12,941.28
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - considered good	2,08,051.61	-	-	-	-	2,08,051.61
(i) Undisputed - considered doubtful	-	41.84	13,024.20	-	-	13,066.04
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	-	-

15 Cash and Bank Balances

Particulars	As at March 31, 2024	As at March 31, 2023
Cash & Cash Equivalents		
Cash on Hand	1,243.74	941.52
Bank Account		
HDFC Bank	224.86	321.61
State Bank of India	111.37	113.19
Total	1,579.97	1,376.32



16 Short-Term Loans and Advances

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, Considered Good		
Prepaid Expenses	1,732.24	2,337.65
Advance to Creditors	2,85,509.56	15,747.42
Loans & Advances to workers	350.00	100.00
Other Loans & Advances	6,623.65	548.17
Balance with Revenue Authorities	24,142.37	24,395.28
Unsecured, Considered Doubtful		
Other Loans & Advances	23,600.72	14,000.00
Total	3,41,958.54	57,128.52

17 Other Current Assets

Particulars	As at March 31, 2024	As at March 31, 2023
Advance Tax and TDS (Net of Provision for Tax)	15,563.57	6,528.04
MAT Credit Entitlement	-	3,604.44
Total	15,563.57	10,132.48

18 Revenue from operations

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Sale of Products		
Export Sales	3,26,694.70	4,06,047.64
Local Sales	29,74,633.88	17,17,041.66
Rodtep Sales	963.36	2,161.01
Sale of Services		
Labour Charges	2,573.93	28,087.64
Packing & Other Charges	5,320.59	6,405.10
Commission And Brokerage Recd	2,76,000.48	1,09,335.73
Other Operating Revenue		
Hedging Profit / (Loss) from MCX Trading	-	19,793.41
Duty Drawback Received	4,079.06	5,038.80
RODTEP on Exports Income	583.68	1,559.48
Total	35,90,849.68	22,95,470.47

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Sale of Products		
Copper Products & Copper Alloys	33,01,328.58	21,23,089.30
Total	33,01,328.58	21,23,089.30

19 Other Income

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Discount	258.31	
Interest Received	303.83	474.18
Interest on Income tax refund	261.15	112.43
Exchange Fluctuation Gain	1,906.71	796.65
Bank Charges Received for Export	0.01	-
Credit Balance Written Off	10.71	69.52
Dividend Received on Indian Shares	192.99	48.06
Profit in Intra Day Trading of Shares	12.34	-
Long Term Capital Gain /Loss On Shares	22.90	16,356.15
Short Term Capital Gain on Shares	31,591.20	1,594.18
Total	34,560.17	19,451.18

20 Cost of Materials Consumed

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Inventories of Raw Material as at the beginning of the year	1,00,967.21	3,71,741.93
Purchases of Raw Materials	28,26,283.44	18,62,842.69
	29,27,250.65	22,34,584.62
Less : Inventories of Raw Material as at the end of the year	1,30,070.72	1,00,967.21
Total	27,97,179.93	21,33,617.41



Raw Materials consumed under Broad Heads

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Copper Products & Copper Alloys	27,97,179.93	21,33,617.41
Total	27,97,179.93	21,33,617.41

21 Purchases In Respect Of Goods Traded In By The Company Under Broad Heads

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Brass Cast & Machined Part (Pieces)	3,960.00	-
Copper Nickel Silicon Rod	-	59,683.04
Copper Stranded Conductors	-	16,179.67
Copper Wire (Meters)	42,137.35	-
Flange	1,07,665.50	-
Phosphorous Copper Ingots	-	63,525.00
SS Fittings	68,039.10	-
S S Wire (Thickness Below 0.46 mm)	687.82	-
Total	2,22,489.77	1,39,387.71

22 Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Inventories as at the beginning of the year		
Work - in - Progress / Finished Goods & Trading Goods	4,61,727.71	96,655.39
Inventories as at the end of the year		
Work - in - Progress / Finished Goods & Trading Goods	4,25,766.77	4,61,727.71
Net Decrease / (Increase) In Inventories	35,960.94	(3,65,072.32)

23 Employee Benefits Expense

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Wages & Salary (Factory)	24,109.89	29,744.57
Gratuity	-	1,220.00
Esic	205.40	-
Office Salary	9,409.44	8,491.90
Directors Remuneration	17,850.00	20,880.00
Total	51,574.73	60,336.47

24 Finance Cost

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Interest on Secured Loans	70,875.25	64,337.85
Interest on Unsecured Loans	24,750.19	28,576.93
Processing Fees	-	2,796.38
Bank Charges / Commissions (GST)	529.55	438.94
Interest on Gst / VAT / CST	1,820.65	350.00
Interest on Tcs/Tds Late Payment	6.86	15.70
Interest Paid to Suppliers	-	367.23
Total	97,982.50	96,883.03

25 Depreciation And Amortisation Expense

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Depreciation on Tangible Assets	38,673.11	37,677.32
Total	38,673.11	37,677.32



26 Other Expenses

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Manufacturing Expenses		
Oil , Gas & Fuel Consumed (Consumed)	235.94	-
Stores & Spares Consumed (Consumed)	2,155.74	5,003.82
Packing & Packaging expense (Consumed)	4,447.07	4,033.64
Electricity Charges-Factory	16,177.49	16,042.74
Export / Import Expenses	6,151.52	6,238.36
Labour Charges	11,888.92	15,667.69
Transport Charges	12,034.53	11,241.88
Repairs & Maintenance (Factory)	5,225.66	4,872.46
Water Charges	408.49	273.32
	58,725.37	63,373.91
Other Expenses		
Advertisement Expenses	1,851.41	1,808.91
Fixed Assets Written Off	119.95	-
Auditor's Remuneration	1,260.00	1,260.00
Business Promotion Expenses	-	4,185.84
Courier & Postage	523.71	383.62
Commission and Brokerage	788.63	1,593.71
Computer Repairs & Maintenance	396.08	287.00
Charges For Increase In Authorised Capital	5,225.00	-
Discount	-	338.68
Demat & Other Charges (MCX)	121.30	9.83
Donation	-	2,000.00
Electricity Charges (Office)	306.30	242.50
Factory Other Expenses	2,634.63	1,834.45
G.I.D.C Charges	287.22	409.12
Insurance Expenses	943.20	1,169.27
Iso Charges	-	225.00
Membership & Subscription	662.08	773.35
Motor Car Expenses	825.91	847.32
Office Expenses	1,027.60	729.55
Office Rent (Mumbai)	1,132.80	3,360.00
Printing & Stationery	1,557.68	1,542.35
IPO expenses	6,650.00	-
Professional Fees	2,515.00	5,102.00
Professional Tax	25.00	25.00
ROC Fees	118.00	30.00
Staff Welfare Expense Factory	198.75	147.20
S T T On Shares	486.63	36.11
Telephone Expenses	195.88	170.63
Travelling Expenses	0.30	1,124.98
Loss In Futures And Options	6,193.07	-
Sundry Credit Balances Written back	36.60	-
	36,082.73	29,636.41
Total	94,808.10	93,010.32

27 Payment to Auditors

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Statutory Audit Fees	630.00	630.00
Tax Audit Fees	630.00	630.00
Total	1,260.00	1,260.00

28 Earnings In Foreign Exchange

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Export of goods calculated on F.O.B Basis	3,26,694.70	4,06,047.64
Total	3,26,694.70	4,06,047.64



29 Earning Per Share

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Net Profit / (Loss) for calculation of Basic EPS	2,86,78,110	1,14,66,128
Weighted average no. of equity shares outstanding during the year for Basic & Diluted EPS	14,75,066	12,56,666
Basic & Diluted Earnings Per Share (Rs.)	19.44	9.12
Nominal Value Per Share (Rs.)	10.00	10.00

30 Directors Remuneration

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Directors Remuneration Paid	16,500.00	20,880.00
Total	16,500.00	20,880.00

31 Related Party Disclosure

As Per Annexure

32 Disclosures Under The Micro, Small And Medium Enterprises Development Act, 2006

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;		
- Principal	6,284.17	23,543.68
- Interest due thereon	632.54	303.26
the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;		
- Principal	5,986.76	982.10
- Interest	-	-
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;		
- Total interest accrued	288.02	-
- Interest remaining unpaid	288.02	-
the amount of interest accrued and remaining unpaid at the end of each accounting year;	920.56	303.26
the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	501.67	10.43

The above information regarding micro and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

33 Contingent Liabilities, Commitments And Other Items (To The Extent Not Recognised)

(As certified by the Management)

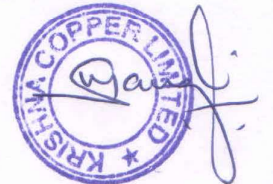
There are no Contingent Liabilities and /or Commitments as at the year-end.

34 Employee Benefits Disclosure

As the numbers of employees in the Company are less than 15 and most of them have not completed continuous service of five years, provision for gratuity is not material to the Company. Accordingly, no actuarial valuation for gratuity has been carried out at the year-end and the management has not made any provision for gratuity in the books of accounts.

35 Confirmations

The balances in the accounts of Trade Receivables, Trade Payables, Loans and Advances, Other Current Assets and Other Current Liabilities are subject to confirmation / reconciliation, if any, The Management does not expect any significant variance from the reported figures.



36 Prior Year Comparatives

These financial statements, have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous year's figures have been recast / restated, where applicable

37 Additional Regulatory Information

- (i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.
- (ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (iii) Relationship with Struck off Companies
There are no transactions with struck off companies
- (iv) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers

38 Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

39 Details of Crypto Currency or Virtual Currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2023. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

40 Analytical Ratios

Refer Annexure II

As Per Our Attached Report of Even Date

For BRAMHECHA MODI & CO.

Firm Regn. No. 101591W

Chartered Accountants

(VARUN V. BRAMHECHA)

PARTNER

Mem No. : 136414

Place : Mumbai

Dated : 12/07/2024



For and on Behalf of Board of Directors



(MAHENDRA SANGHVI)

Director

DIN : 01731764

Mohanlal B. Jain

(MOHANLAL JAIN)

Director

DIN : 01722627



Place : Mumbai

Dated : 12/07/2024

KRISHNA COPPER LIMITED
(Formerly known as Krishna Copper Pvt. Ltd.)
CIN: U27201MH2008PLC178262

ANNEXURES ATTACHED TO AND FORMING PART OF THE NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

Annexure - II : Analytical Ratios

Ratio Analysis	Numerator	(Rs. in 00's)		Denominator	(Rs. in 00's)		Ratios		Variance (%)
		31-Mar-24	31-Mar-23		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	
1 Current Ratio	Current Assets	13,94,194.39	8,54,611.03	Current Liabilities	7,26,398.26	2,96,554.61	1.92	2.88	-33.40%
2 Debt Equity Ratio	Total Borrowings	6,14,888.64	9,82,379.59	Shareholder's Equity	6,10,580.59	(63,861.78)	1.01	(15.38)	-106.55%
3 Debt Service Coverage Ratio	Net Operating Income	4,23,436.72	2,49,221.63	Debt Service	1,78,395.75	1,25,133.03	2.37	1.99	19.18%
4 Inventory Turnover Ratio (days)	Average Inventory	5,61,921.57	5,00,900.01	Cost of Goods sold	30,55,630.64	19,07,932.79	67.12	95.83	-29.95%
5 Trade Receivables Turnover-Ratio (days)	Average Trade Receivables	3,48,611.45	37,013.79	Net Credit Sales	35,90,849.68	22,95,470.47	35.44	5.89	502.08%
6 Trade Payables Turnover Ratio (days)	Average Trade Payables	1,74,147.24	1,64,223.25	Total Purchases	30,48,773.21	20,02,230.40	20.85	29.94	-30.36%
7 Net Capital Turnover Ratio (days)	Average Working Capital	6,67,796.13	1,85,166.94	Net Sales	35,90,849.68	22,95,470.47	67.88	29.44	130.54%
8 Net Profit (%)	Net Profit	2,86,781.11	1,14,661.28	Net Sales	35,90,849.68	22,95,470.47	7.99%	5.00%	2.99%
9 Return on Equity Ratio (%)	Profit for the period	2,86,781.11	1,14,661.28	Avg. Shareholders Equity	3,30,690.04	(62,711.22)	86.72%	-182.84%	269.56%
10 Return on Capital employed (%)	EBIT	3,84,723.27	2,15,964.75	Capital Employed	10,71,818.73	5,83,693.01	35.89%	37.00%	-1.11%



M/S. KRISHNA COPPER LIMITED

(Formerly Known As Krishna Copper Private Limited)

CIN: U27201MH2008PLC178262

To,
VARUN BRAMHECHA
PARTNER
BRAMHECHA MODI & CO.
819-820, GOLDCREST BUSINESS PARK,
OPP. VIJAY SALES, L.B.S. ROAD,
GHATKOPAR (W),
MUMBAI – 400 086.

Sub: Certificate of Confirmation for the purpose of audit under section 44AB of the Income-Tax Act, 1961 for the financial year 2023-2024 (A.Y. 2024-2025)

Dear Sir,

Please refer to aforesaid, we hereby certify the followings: -

1. **Cash Balance:** that there was a cash balance of **Rs. 1,24,374/-** at the closing of the year, which was physically verified and found correct by us.
2. **Bank Balance:** The company is having following bank balance with respective bank:

Name & Branch of Bank	Closing Balance	Current A/c, O/D, C/C A/c
HDFC BANK	22,485.87	Current A/c
STATE BANK OF INDIA	11,136.90	Current A/c
SHAMRAO VITHA CO-OP BANK	(1,98,18,932.05)	- Cash Credit A.c

The above accounts have been duly reconciled and the Bank Reconciliation statement has been prepared, where required.

3. **Stock:** that there was closing stock of **Rs. 5,58,97,690/-** of goods which was physically verified by us and raw material & WIP are valued at cost & finished goods are valued at cost price or net realizable value, whichever is lower as per preceding year, and the above stock includes stock of the concern, wherever located;
4. **Debtors:** that there were sundry debtors against goods amounting to **Rs. 4,76,10,525/-** at the closing of the year, which were good and realisable;
5. **Fixed Assets:** that fixed assets are of the concern in the name of the company. All the fixed assets have been physically verified at the closing of the year, and are in running/usable condition.
6. **Expenditure & Income:** that all expenditure and income have been accounted for upto the year-end on mercantile (accrual) method of accounting.
7. **Loans or Deposits on Hundi:** there are no loans or deposit taken on Hundi during the year.
8. **Payment to Relatives:** payment to relative under section 40A(2)(b) of the Income-tax Act, 1961 are detailed in paragraph 23 of form No. 3CD.
9. **Contingent Liabilities:** that there are no contingent liabilities against the concern at the closing of the year.
10. **Quantitative Details:** The quantitative details are maintained in the books of accounts and closing quantity has been taken as per physical verification conducted at year-end. The Closing Quantity of major items and Valuation is enclosed in Annexure A.

**OFFICE NO. 120, SHREEJI CHAMBER, 1ST FLOOR, TATA ROAD NO. 2,
OPP PRASAD CHAMBERS, CHARNI ROAD EAST, MUMBAI – 400004.**

M/S. KRISHNA COPPER LIMITED

(Formerly Known As Krishna Copper Private Limited)

CIN: U27201MH2008PLC178262

11. **Payment of Expenses more than Rs. 10,000/- in cash:** We have not paid any expenses more than Rs. 10,000/- in cash or by bearer or cross bearer cheque/D.D. except the circumstances specified in clause (a) to (i) of Rule 6DD of Income-Tax Act, 1961.
12. **Acceptance and Repayment of Loans, Advances and Borrowings of 20,000/- or more in cash:** We hereby certify that we have not accepted/repaid any loans advances and borrowings of Rs. 20,000/- or more in cash or by bearer or cross bearer cheque/D.D. Further to certify that whenever we have accepted and repaid any loans, advances, borrowings, are made by account payee's cheque/draft only.
13. **Regarding Expenses :** Further to state you that wherever possible and whenever we received supporting/bills for expenses we have preserved and produced and whenever we have not received bills/supporting, in that case we have made payment and recorded properly in our books of accounts. According to the best of our knowledge and belief and to certify that the same are true and correct.
14. There is no outstanding amount payable/overdue to Micro, Small and Medium Enterprises. During the year no interest has been paid to such parties. This information has been determined to the extent, such parties have been identified on the basis of information available with the company.
15. **Other Audits:** Excise Audit under The Central Goods and Service Tax Act, 2017 was completed during the year. No other Audit was applicable under any other Acts during the year.
16. There was no demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957
17. The financial statements are free of material misstatements, including omissions.
18. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
19. The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Profit & Loss account and vice versa.
20. No personal expenses have been charged to revenue accounts.
21. No fraud has been committed during the year.
22. We confirm that the Company has complied with all the provision of Companies Act and other applicable laws. Further, none of the Directors are disqualified u/s 164(2) of the Companies Act, 2013.
23. There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.
24. The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

M/S. KRISHNA COPPER LIMITED

(Formerly Known As Krishna Copper Private Limited)

CIN: U27201MH2008PLC178262

-
25. There are no transactions with struck off companies.
26. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.
27. The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.
28. The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

We confirm the above information.

Yours faithfully,

For KRISHNA COPPER LIMITED



(MAHENDRA SANGHVI)
DIRECTOR
DIN : 01731764



Dated: 15/07/2024
Place: MUMBAI